

BUSINESS & INVESTMENT OPPORTUNITIES

IN UGANDA



In partnership with



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Vermipro Limited

Project Area: Bio-organic Farm Inputs

Project Name: Expanding production lines for the manufacturing of organic farm inputs

Company/Promoter Description: Vermipro Limited sustainably manufactures environmentally-safe and cost-effective organic fertilizers, organic crop protection products and pro-biotic and symbiotic feed additives for livestock, poultry and fish farming. The company's regenerative farm inputs offer better alternatives to agrochemicals; they reduce fertilizer costs by 50% and increase farm productivity by 30%. They also encourage sustainable land use and the protection of biodiversity. Vermipro products are registered by Ministry of Agriculture in Uganda and are certified by the Uganda National Bureau of Standards, by CERES Cert under EU, NOP and JAS standards and by Kilimo Hai East African organic standard. The annual production capacity of the company is equivalent to farm inputs covering over 5 million acres. Vermipro serves both domestic and export clients in East and Central Africa and in Arabia.

Project Description: The growing demand for green production and regenerative agriculture presents the opportunity to grow sales whilst meeting related Millennium Development Goals. Vermipro foresees a big market space for its innovative bio-agriculture inputs in the global food value chains. To meet this potential market demand, and guarantee projected handsome returns, the company desires to expand its manufacturing and distribution operations.

Project Objectives: Vermipro seeks to scale up its production to exceed its current production capacity of farm inputs covering over 5 million acres. The company projects a 300% rise in gross sales over a three-year period after expansion.

Project cost: EUR 15,000,000 for expansion as well as working capital.

Promoter contribution: Technical know-how, product patents, certifications and licenses and ongoing domestic and international supply contracts.

Partnership Request: Financing of the expansion of the production.

Promoter

Mr Moses Oburu

+256 752 929 309

info@vermiproug.com

<https://www.vermiproug.com>

01

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Leni Consultants Ltd

Project Area: Fruit export and juice processing

Project Name: Seeking finance to purchase equipment and enter full production.

Company/Promoter Description: Leni Consultants Ltd is engaged in Agribusiness Value Chain Development conducting fruit export, seed multiplication and juice processing. The company is being incubated at Uganda Industrial Research Institute (UIRI) to enable it to take up excess fruit from farmers in Soroti.

Project Description: The company will source for fruit from West Acholi Cooperative, Union Teso Cooperative Union and any other farmer. It will seek, at the start, to export value worth USD 100,000 to Doha, UK, USA and Sweden.

Project Objectives: Leni Consultants Ltd needs more machinery to enable the company to scale up from incubation, kick off full-scale production and identify bigger export markets.



Promoter contribution: Land and Human Resource.

Partnership Request: Financing in exchange for equity in the company.

Promoter

Mr Augustine Oluga

+256 782 709 945

leniconsul@gmail.com

02

#UEUBF2022

Reach Africa Services Ltd (RASEL)

Project Area: Agribusiness Services

Project Name: Seeking full project financing to expand current operations.

Company/Promoter Description: Reach Africa Services Ltd (RASEL) focuses on agribusiness services including but not limited to training, value addition, farmer profiling and mobilisation, cottage industries, climate change mitigation, supply of farm inputs, livestock and produce buying, storage and processing, etc. RASEL runs a model nucleus farm unit. The unit carries out commercial fattening of pigs, organic manure production, greenhouse horticulture, local chicken production and grain production. The layout of the model farm comprises a cultivation zone, a feed mill and a slaughterhouse. Out-grower farmers also maintain an ongoing relationship with the farm. RASEL is motivated by a pro-poor philosophy and deploys an entrepreneur support agents' network who profile and identify small holder farmers in need of training (grain and animal husbandry skills, financial literacy, etc.). Other areas of interest to RASEL are: skilling women in business; arts and craft; and financial inclusion (via Savings Cooperatives).

Project Description: RASEL seeks to set up a One Stop Centre (OSCA). The OSCA will have: an information resource centre on good agronomic practices; a facility for bulk storage of grains and other produce in silos; a modern slaughter house for all animals; and a value addition processing plant for grains, oil seeds, vegetables, milk, meat, etc. The OSCA will extract the full value of agricultural outputs by generating organic fertilizers and bio gas from farm byproducts. The company also seeks to expand its piggery, bee keeping, rabbit and poultry units. This will be achieved through out-grower farmers and improved breeding.

Project Objectives: Apart from expanding RASEL's operations, the OSCA will enable farmers to fetch higher incomes from their produce. It will also bolster food security and improve overall socio-economic well-being.

Project cost: EUR 2,400,000

Promoter contribution: Office space, a model farm, an out-grower farmers' network and overall project management.

Partnership Request: Financing; technology, machinery and equipment in exchange for equity.

Promoter

Mr Johnson Rukara

+256 705 836 524

mrukarajohnson@gmail.com

03

#UEUBF2022

JAPAK Agro Foods Limited

Project Area: Food production

Project Name: Seeking a loan to expand operations.

Company/Promoter Description: JAPAK Agro Foods Limited grows maize, beans, root crops and vegetables on its 150-acre farm land. The company also rears cows, sheep, goats, chicken and pigs. The practices on the farm intentionally incorporate environmental protection and climate change resilience. Grain produced on the farm is stored in silos and sold under the most favourable market conditions. Other food products on the farm are used in the company's catering services. The catering business serves mainly corporate customers in the Kampala Metropolitan area. Livestock products are sold to butchers, restaurants and hotels.

Project Description: In order to fulfil its vision, of becoming the leading agro-food business, JAPAK will use partner financing to expand its operations and grow product volumes. This will be achieved by increasing meat production through a feedlot fattening system and enhancing quality grain production and processing. In the company's view, Uganda's traditional position in the region as a food basket, and its conducive climate and fertile soils, are an enabling advantage in this quest.

Project Objectives: The company shall intentionally target domestic and desired Middle East export markets for its food and animal products. Additionally, the company shall use the line of financing on any of these other ventures, namely: Private Tractor Hire Service in Uganda; Production of inexpensive and sustainable source of protein for animal feed; Developing an Insect Zoo and Butter Fly Garden for conservation and tourist attraction in Uganda; Property Development in a Prime Area in Kampala; and making Brewery Waste Yeast.

Promoter contribution: Office space, laboratory space, land, equipment and machinery.

Partnership Request: Technical know-how and financial input in exchange for equity in the business.

Promoter

Mr Pontiano Nemeye

+256 779 491 454

psnemye@gmail.com

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Faith Consult International Ltd

Project Area: Coffee growing/dairy production

Project Name: Seeking a loan to expand operations.

Company/Promoter Description: Faith Consult International Ltd focuses on coffee growing and dairy farming. Using a pool of experts, the company also runs a training/capacity building consultancy in the areas of baseline survey, monitoring and evaluation, business management and governance.

Project Description: Faith Consult will expand current agricultural production at its farm but will also remain open to any other businesses proposals that may be discussed with the partner.

Project Objectives: The company will grow local and export coffee and dairy customers in tandem with expanded farm operations.



Promoter contribution: Land and building and technical expertise.

Partnership Request: Financial input in exchange for equity in the business.

Promoter

Ms Faith Ahebwa

+256 772 372 600

faithconsult@gmail.com

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#UEUBF2022

AVAL AGROECOLOGY Limited

Project Area: Post-harvest value addition and produce sales

Project Name: Seeking a loan to expand operations.

Company/Promoter Description: AVAL AGROECOLOGY Limited works together with farmers to reduce post-harvest food loss and under-utilisation of farm by-products. This is achieved by incorporating value addition strategies such as solar drying. Presently, the company focuses on the fruit and vegetable value chain. The company works with farmers to increase shelf life of produce in order to ease transportation of their produce whilst preserving nutritional value. With specific regard to pineapple leaves, the company has identified their potential use in the making of packaging materials to replace plastic packaging currently in use. They can also be used to make synthetic human hair extensions. Presently, the company registers sales through partner supermarkets, online selling platforms and directly to customers.

Project Description: The company is looking at scaling up business through the purchase of driers and other equipment needed to meet enterprise goals.

Project Objectives: The company encapsulate its scaled-up production process into a processing unit capable of supplying the local and international markets.

Promoter contribution: Commitment and entrepreneur passion; production skills and branding and marketing skills.

Partnership Request: Desiring a market tieup where the financier will offer know-how as well.

Promoter

Ms Grace Nabuuma

+256 750 928 353

addvalueaddlife@gmail.com

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LUNANA C&S Cooperative Union Ltd

Project Area: Hire of walking farm tractors

Project Name: Seeking a loan to start farm equipment hire business.

Company/Promoter Description: LUNANA C&S Cooperative Union Ltd (LUNANA COSACU) was founded by 26 member SACCOs to provide financial services. Its current membership standards at 33. The total combined number of persons who belong to these SACCOs 18,734 members. 75% of these are engaged in farming. In line with its growth strategy, LUNANA COSACU has conceived the idea of hiring walking tractors and other farm equipment. Moreover, there is ready market within its membership, as well as the greater Luweero sub region, for this type of agricultural service. The cooperative's growth strategy allows it to add to its line of products. There is currently no provider of such services in the target area.

Project Description: 20 units of walking tractors, each of 10HP, and other implements including ploughs, tracers, tillers, weeders, and mechanized hoes, will be acquired. It is envisaged that the equipment shall be hired for bush clearing, plowing, harrowing, tilling and weeding. Two LUNANA COSACU staff and one official, from each of the 33 constituent cooperative organisations, will be given various positions in the coordination of equipment hire operations. The organisation's current hours of operation, from 8:00 am. until 5:00 pm, shall be extended to accommodate unusual hire requests. Available, secure and favourable premises for rent from member cooperative organisations, for the establishment of a storage/equipment yard, shall be obtained.

Project Objectives: The introduction of equipment hire is planned to trigger greater livelihood improvement in farmer membership fraternity of LUNANA COSACU. Increased production capacity will bring about increased incomes and thereby financially empower members to save and obtain loans from the union through their primary cooperatives. Also, the overall effect of giving employment and facilitating agriculture will lead to economic development of the area. The organisation hopes to increase its membership by 13,416 and to target 20,480 non-members.

Project cost: USD 268,769.

Promoter contribution: EUR 13,100

Partnership Request: Line of financing of EUR 131,000 in exchange for equity in the business.

Promoter

Mr Frederick M Lutaakome

+256 754 957 511

coop4progress@yahoo.com

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Agri Evolve

Project Area: Coffee export

Project Name: Network linkages and funding to support diversification of a farmer-friendly coffee export business

Company/Promoter Description: Agri Evolve works across the full coffee supply chain in the Rwenzori region. The company supports a network of 15,000 smallholder farmers with training, inputs and resources. It then buys from them, processes and exports 3000 tonnes of coffee per year. Agri Evolve employs 60 full-time staff and works directly with the sourcing partners on a day-to-day basis. This model aims at continual improvement of rural livelihoods. It focuses on growing an efficient value chain to drive sustainable agricultural production for the benefit of farmers, their families and their communities. The company has developed a tailor-made application with SAP and Rural Sourcing Management. It connects small holder farmers to consumers and creates price transparency. Some novel and inclusive features of the application are: digital receipts; access to digital finance; a digital wallet, etc. The company exports coffee to America, UK, Europe and Asia.

Project Description: Agri Evolve and its new partner(s) will replicate the company's success coffee value chain model into a new vanilla supply chain.

Project Objectives: Agri Evolve's entry into the vanilla supply chain will fulfil its mission of encouraging diversification among smallholder farmers.

Promoter contribution: Smallholder farmer network, project management and support and technical expertise.

Partnership Request: Funding and network connections in a technical partnership.

Promoter

Ms Beth Rowland

+256 782 046 679

beth.rowland@live.co.uk

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Destiny Farms Limited (DFL)

Project Area: Chicken rearing

Project Name: Looking for funding to expand operations and achieve market independence.

Company/Promoter Description: Destiny Farms Limited (DFL) is a poultry farm operating primarily as an out-grower of broiler chicken for Ugachick. The farm buys day-old chicks and raises them, over 35 days, to slaughter age. DFL is currently operating at full capacity with annual production capacity at 130,000 birds in 8 grow-out houses on 1.6-acres. The farm has invested in infrastructure and facilities such as a 3-phase powerline to support feed milling, a feed mill house, bio security installations and poultry equipment. The DFL profit margin has stabilised at 4.1%; revenue CAGR has stood at 39.7% over the past 6 years.

Project Description: DFL seeks to expand the farm to a new site, set up an abattoir, acquire machinery and equipment for dressed and cooked chicken, build new chicken coops for the birds and purchase key inputs (day-old chicks, agro-vet supplies, feed inputs, etc.) for the production processes. The annual revenue in 5 years is projected to rise to USD 2 million and will lead to more than double the farm's current profit margin.

Project Objectives: Financing shall be used to fully operationalise the DFL feed mill; purchase land to expand the farm; set up and operate the abattoir; purchase a food truck for cooked chicken sales; purchase a truck for transporting inputs of primary agriculture and feed mill operations; purchase a cold storage truck and tricycles for direct-to-market routes for dressed chicken; and as working capital for the different units of the business. The key benefit of these ventures shall be to wean DFL off Ugachick's sole and most strategic partner position. The latter lowers DFL's bargaining power in the market and exposes it to high risk in the event of the sole partner dealing suffering damage. DFL will sell its products to restaurants, hotels, exporters and the general public. Notably, the capability to generate its own feeds will enable DFL to escape unpredictable price changes in the market. Price stability of this element is important as feeds account for 75% of production costs.

Promoter contribution: Existing infrastructure and market relationships.

Partnership Request: Funding and technical know-how.

Promoter

Mr Andrew Bamugye

+256 781 978 239

andrew.bamugye@gmail.com

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Hellam Group of Companies

Project Area: Crop production.

Project Name: Seeking funding to grow production of high-value soybean.

Company/Promoter Description: Hellam Group of Companies has grown its agro-production of soybeans from 3 acres, to 100 acres in two years. The company's 100 acres of leased land are located in Bukedea district, Eastern Uganda. The company also coordinates a network of at least 400 smallholder farmers through their village Savings and Cooperative associations. The collaboration with smallholder farmers has led to improved quality of life and farm practices in the area. Implementation of strict finance controls, sourcing of high-quality crop and the pursuit of 100% customer satisfaction have led the company into consistent profitability. The company supplies 190,000 tonnes of soybean to local companies in Uganda; it supplies 5000 tonnes to the Kenyan market and has a yet-to-be-filled contract to supply 12,000 tonnes to a customer in Rwanda. The total regional market capacity for soybeans exceeds 1,000,000 tonnes while the export market to Russia and India stands at 2,500,000 tonnes.

Project Description: The company will install an irrigation system, purchase new farm equipment and construct related infrastructure to ensure long-term growth and full-time production for at least 3 times a year.

Project Objectives: Increase the productivity (production output) per acre by 60% from 0.52 tonnes to at least 0.832 tonnes; minimum total output; Construct a modern 5,000 tonnes storage facility/grain warehouse to safeguard produce from drastic weather conditions – this storage will also serve 7,000 farmers; Set up a value-addition facility for primary value addition by drying, sorting, cleaning, grading and packaging the produce – this will attract higher prices; Purchase a 4-row planter, 7-tonne tipping trailer, a disc harrow, a multi-crop soybean thresher and a drone sprayer. Working capital shall be used for land opening and preparation, purchase of certified seeds, organic fertilizers and pesticides, etc.

Promoter contribution: Land, equipment, farm operations, sales and marketing and a smallholder farmer network.

Partnership Request: Know-how and EUR 500,000 funding in exchange for equity.

Promoter

Mr Amos Odong

+256 777 124 824

nfo@hellamgroup.co.ug

<https://www.hellamgroup.co.ug>

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World Wild Ltd

Project Area: Coffee value addition.

Project Name: Seeking a loan to make a brand footprint on the international market.

Company/Promoter Description: World Wild Ltd is a company on a mission to change the coffee industry. It works towards this by plucking at the colonial roots which entrench export of raw materials only. Wild eliminates the middlemen and buys directly from the coffee farmer. It undertakes all the value addition in Uganda and sells the final product directly to the end consumer. This returns a fourfold benefit to the coffee-growing community compared to the traditional green coffee trade.

Project Description: World Wild Ltd needs a loan (or grant) for the international launch of its coffee subscription targeting the premium section of the market in USA, UK and main EU countries. The company has prepared all solutions, systems and processes for this launch. It has also been running a pilot supply chain in Norway. The funding requested is to be used for marketing, staff and supplies inventory. Long-term market footprint will include the sale of premium coffee as a subscription delivered monthly to the customer's mailbox. World Wild Ltd will also implement a traceability solution that will allow coffee buyers to know the impact of their coffee consumption on the exact farmer who grew the coffee they are drinking. The largest part of the company's profits will be reinvested in marketing for maximum growth. Once the necessary production levels are reached, World Wild Ltd will seek an additional loan to build its own industrial scale coffee roaster. At the moment, coffee roasting is being outsourced.

Project Objectives: World Wild Ltd will launch the Lion's Share Certified accreditation to support value addition at source. To be certified, at least 50% of the value of the final product has to return to the origin of the raw material. This certification could be used by companies in coffee as well as tea, chocolate, cotton etc. In the domestic market, World Wild Ltd has a target of selling 30 tonnes of coffee per year by 2026 at a value of EUR 500,000. In the international market, World Wild Ltd intends to sell 180 tonnes of coffee per year by 2026 at a value of EUR 45,000,000.

Promoter contribution: Business staff, systems and processes; marketing and content development.

Partnership Request: Loan financing to the tune of EUR 250,000.

Promoter

Mr Endre Vestvik

+256 709 851 216

endre@wild.coffee

<https://www.wild.coffee>

Ahuriire Uganda Limited (AUL)

Project Area: Digital technology for the farming value chain

Project Name: Seeking partner funding to scale up target group penetration of farmers' software.

Company/Promoter Description: Ahuriire Uganda Limited (AUL) implements inclusive innovation solutions that enable customers to become relevant to the markets. AUL offers Agritungo, a cloud-based Farm Management platform that integrates four services, namely: Farmer Profiling (Farm Record Management and Warehouse Management); Digital Agriculture Financing Service (Finance MIS and Agency Banking); Agri E-commerce (Multi-Vendor Marketplace); and Agricultural Extension Social Network Service. Farmers can also track transactions on the platform in order to make data-driven decisions. Agritungo is a simple, affordable and secure digital solution. AUL is paid for this service by users. So far, there are 326 smallholder farmer groups, with 11,721 farmers, profiled on the platform. Also 4 farmer SACCOs with 1,262 members have joined.

Project Description: AUL is looking at working with a partner investor to accelerate the scaling up of the Agritungo platform. The company will improve the features of the Agritungo platform to make it more interactive. Partner investment will also enable infrastructure improvement and the introduction of more products. Research will also be conducted to enhance digital and physical sales and to build and to develop the right services for rural smallholder farmers.

Project Objectives: AUL targets to scale up its platform capacity to accommodate at least 300,000 smallholder subsistence farmers (10% of all the smallholder farmers in Uganda) in the next five years. The company will also target to roll out its platform to other countries in East Africa.

Promoter contribution: Up to 50% of scaling up funds; business operations; smallholder farmer network capital.

Partnership Request: Investment financing – EUR 12,500 – in exchange for equity.

Promoter

Fr Emmanuel Tusiime

+256 772 415 497

ahuriireltd@gmail.com

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Shamba Bora Limited

Project Area: Agro-processing

Project Name: Seeking a loan to expand agro-processing operations.

Company/Promoter Description: Shamba Bora Limited is an agro-processing farm which focuses on agro bioenergy sources, grain trade and export and toll processing and agronomy services. The main crops handled are: soybean, barley, sorghum, maize and millet. The company has a modern ware house built on its own titled land at Kigumba, Kiryandongo. It also has equipment to test the quality of procurement grain for conformity to quality standards. The company also supplies maize cobs, coffee and rice husks and groundnut shells to provide alternate energy sources to drive industrial boilers and kilns. Customers who benefit from the company's services are both in the national and regional markets.

Project Description: The company will use loan financing to purchase a grain thresher, a dryer, a maize mill and a biomass feedstock shredder with a baler. These will be installed at their warehouse in Kigumba. The thresher and drier will drive the toll processing business while enhancing quality assurance. Together, they will establish a supply base a supply base for biomass feedstock. The maize mill will enable the supply of safe quality food to schools, hospitals and households.

Project Objectives: The increase in the profit margin of the business will uplift the entire enterprise. The by-products of the machinery processes will support animal feed manufacturers and farmers. This will improve traded company volumes thereby supporting sustainable revenue growth. Implementation of above will de-risk the enterprise. This project expansion loan will be repayable in 8 years and will greatly smoothen business cashflow and increase the EBITDA. It will also deliver capital gains on revaluation.

Promoter contribution: Title land, built infrastructure, supply chain network and an operational business.

Partnership Request: Seeking a EUR 700,000 payable over 8 years.

Promoter

Mr Alfred Mwangi

☎ +256 752 557 818

✉ alfred@shambanibora.com

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Warfaa Group Holdings Ltd

Project Area: Agribusiness

Project Name: Seeking funding for business expansion

Company/Promoter Description: Warfaa Group Holdings Ltd deals in supply and export of fresh and dehydrated fruits and vegetables. The company buys products from smallholder rural farmers and sells them to high-end markets. This is how the supplier farmers are able to get better farm gate prices. Warfaa Group's major aim is to promote import substitution. The fruits and vegetables include: pineapples, mangoes, jack fruits, apples, bananas, sweet potatoes, chili, okra, sugarcane, passion fruits, french beans, ginger, pawpaws, bananas, yams and many others.

Project Description: The partnership equity investment will go towards marketing, logistics and actual trade in the market. The company will also acquire cold storage vans. It will set up cold storage facilities as well as handling and transportation of fresh products.

Project Objectives: Expansion of business activities.



Promoter contribution:
Management and technical support.

Partnership Request: Seeking
EUR 200,000 in exchange for equity.

Promoter

Mr Junior Nuwandinda

+256 703 967 995

njunr2012@gmail.com

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Agrosahas International Private Limited

Project Area: Agribusiness

Project Name: Seeking funding for business expansion

Company/Promoter Description: Agrosahas International Private Limited started working with small holder farmers from its inception. The company equipped farmers with knowledge on mixing the feeds from raw materials and about proper nutrition. From one warehouse in Kawempe, the company now operates 4 warehouses located in Mukono and Luweero. The warehouses service a total of 10,000 farmers. The principal business of the company is the sale of animal feed raw materials such as maize, soybean cake, sunflower cake, maize bran, wheat bran and edible oil. A total of 640 tonnes of animal feed raw materials are supplied each month to the domestic market. 300 tonnes are exported to Kenya. Efforts are underway to commence exports to the UK market.

Project Description: The company seeks to set up maize and soybean mills. The expansion in processing capability will be supported by expansion of procurement ability. Warehouses will be set up in the agro commodities hubs of Lira, Gulu, Soroti, Mbale, Mbarara, Mubende, Fort portal and Mityana. The warehouses will double as procurement locations for soybean and maize and as selling locations for processed products. Every procurement location will be responsible for 10 tonnes of sales of products and this volume will take care of operating costs of the location each month. small-scale manufacturing to largescale manufacturing of branded products. Currently the company processes 12 tonnes of maize per day and presses 8 tonnes of soybean. The plan is to expand to 100 tonnes and 50 tonnes of maize and soybean daily processing respectively.

Project Objectives: Expansion of processing facilities will cause a jump in total revenue by at least 10 million dollars per year. The profit gross margins are expected at 35%.

Promoter contribution: USD 200,000 in working capital; further USD 500,000 is available when required.

Partnership Request: Seeking EUR 1.000,000 in exchange for equity. EUR 600,000 shall be for equipment and EUR 400,000 for working capital.

Promoter

Mr Sachin Hanwate

+256 700 748 181

sachin@agrosahas.co

<https://www.agrosahas.co>

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Network of Small Scale & Cottage Industrialists in Uganda - NESSICO (U) Limited

Project Area: Crop production and export

Project Name: Seeking venture capital funding for start-up business

Company/Promoter Description: The company hopes to purchase 50 acres of land to grow okra and cassava. In the beginning okra shall be grown on 5 acres while cassava shall be grown on 30 acres. Other crops (such as ginger, pumpkin, etc.) may each be grown on land no greater than 1 acre in size for piloting purposes. The company is targeting the EU market for the export of okra. It has ascertained that global prices are highest between May and June each year. Planting and harvest season at the farm shall be aligned to obtain the most favourable export prices. The company is aware that there are cassava varieties available that mature at a reasonably shorter period of 6 to 9 months. They yield 35 tonnes per acre. Projected revenue is UGX 450,000,000 from 30 acres of land under cassava cultivation; okra returns are also projected to be high.

Project Description: The company will require working capital of UGX 25,000,000. The company aims to buy 50 acres of land at UGX 200,000,000. Building a residential unit on the land will cost about UGX 30,000,000.

Project Objectives: All the costs invested are recoverable in the first year of harvest of the crops.

Promoter contribution:
UGX 24,000,000.

Partnership Request: Seeking venture capital of EUR 67,500.

Promoter

Sheikh Saed Mawanda

+256 704 902 449

nessicou2016@gmail.com

<https://www.nesscou.com>

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#UEUBF2022

Kioji Investments Ltd

Project Area: Coffee bean exporter

Project Name: Seeking technical input and line of financing to improve products and access markets

Company/Promoter Description: Kioji Investments Ltd is a green coffee (robusta and arabica) sourcing and exporting company with a sole focus on high quality coffees. Every coffee the company buys or forwards to a client is selected based on its cup profile. The company embraces transparency through the value chain and emphasizes the return of premiums to the coffee producers. This is the only way to achieve sustainable quality coffee production. Working long-term with cooperatives, associations, and farmers enables the company to do increased lot separation and more selective buying. The healthy premiums farmers receive enable them to invest and fine-tune quality. The company thereby accesses increasingly good coffee. It also invests time and attention to specific regions with great potential for amazing coffees. This means that the company has a specific selection of origins and a great variety of coffees from every region instead of sourcing haphazardly from diverse places. Local supply capacity is at 20 tonnes per month. Export capacity is at 234 tonnes per month.

Project Description: Kioji Investments intends to set up a farmer hub that will be the cornerstone of its sustainability strategy. The overall aim of the hub will be to: partner with entrepreneurial farmers; provide quality customer service; and to build long-lasting relationships that support a transparent and traceable supply-chain. The hub will adopt a farmer-first approach and work directly with a select number of enterprising farmers in complex rural settings. Where farmers do not attain optimal coffee yields, there is a common pattern of failure involving - use of conventional cultivation methods, cultivation on degraded soils, negative effects from climate change and a lack of access to finance, information and knowledge, and high-quality inputs.

Project Objectives: The hub will aid the company to secure and increase its sourcing volume from farmers it currently directly sources from but who lack the knowledge on how a transformation to Regenerative Agriculture improves smallholders' livelihoods.

Promoter contribution:

Technical know-how and experience in Uganda's coffee sector.

Partnership Request:

EUR 250,000 to implement the farmers hub; technical input to improve product range; and inroads to niche market in return for equity in the business.

Promoter

Mr Ivan Aruo

+256 789 125 913

aruoivan66@gmail.com

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Al-Maghtas Investments Ltd

Project Area: Agro-processing

Project Name: Seeking expansion of operations

Company/Promoter Description: Al-Maghtas Investments Ltd is a commercial agriculture enterprise. It produces and processes cassava and mangoes into high quality cassava chips and flour and mango chips respectively. The company uses demand-driven innovations and green technologies to increase yield, add value to agricultural products and to enhance competitive markets for its products. Al-Maghtas contributes to food security of communities through its commercial farming enterprises. The company produces five types of products from its value chain, namely: quality disease-free cassava stems/cuttings; fresh cassava tubers for household consumption; dried high quality cassava chips and flour; animal feeds from cassava waste; and mango fruit chips. Each of these products is segmented to a particular market portfolio – farmers, households and higher value consumption shelved goods.

Project Description: Al-Maghtas is seeking to expand its operations. The company seeks closer engagement with National Agricultural Advisory Services (NAADS); National Agricultural Research Organisation (NARO); and Makerere University, College of Agriculture and Environmental Sciences, Department of Food Technology and Nutrition– technical support and advisory. The foregoing will increase technical support in the company's value addition and food product development. The company seeks to procure milling and solar cooking and drying equipment from the Netherlands.

Project Objectives: The company will fulfil its growth plans leading to higher revenues.

Promoter contribution:

Cassava and mango production, farmhouse and automotive equipment.

Partnership Request:

A loan worth EUR 197,368.24 for working capital.

Promoter

Lilian Angom

+256 784 547 010

angomlillian2@gmail.com

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Ugavoil Organic

Project Area: Agro-processing

Project Name: Seeking expansion of operations

Company/Promoter Description: Ugavoil Organic products handles an annual sales business volume worth EUR 500,000. Its assets are worth more than EUR 100,000. The company has embarked on acquiring certification for its products. These include soybean and sunflower cake and sunflower oils. The daily sales of these products are 10 tonnes and 10,000 litres respectively. Ugavoil is pursuing a promising lead to export products worth EUR 200,000 to Germany.

Project Description: Ugavoil seeks to expand and modernise its facility. The company will import bigger, more efficient automated machines.

Project Objectives: Making current products better and suitable for bigger markets.



Promoter contribution:

Working space, all related permits and linkage to raw materials.

Partnership Request: A loan worth EUR 300,000 to meet all current business needs.

Promoter

Mr Augustine Babughirana

☎ +256 775 534 099

✉ babughirana@gmail.com

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Muhangi Dairy Farm Ltd (MDFL)

Project Area: Agro-processing

Project Name: Scaling up of dairy operations and production

Company/Promoter Description: Muhangi Dairy Farm Ltd (MDFL) is located in the village of Rwempogo -Kamushoko, Bubaare Sub country in Mbarara District. The farm has over 300 cows and has been in existence for over 50 years. In 2016, MDFL transitioned from traditional free-range grazing to the zero-grazing method. To date, the farm has modern milking equipment and a yoghurt and cheese processing factory. In 2020, MDFL established an embryo transfer laboratory for surrogate cows. MDFL shares knowledge resource with smallholder dairy farmers. It provides them with better breeding services, embryo transfers and artificial insemination facilities. The company offers ready market for smallholder dairy farmers by buying milk from them. MDFL holds an Investment License from Uganda Investment Authority (UIA), an export license from the Dairy Development Authority (DDA) and certification from the Uganda National Bureau of Standards (UNBS). The farm holds memberships of the following entities: Uganda Manufacturers' Association (UMA); Canadian Embryo Transfer Association (CETA) and also the Canadian Livestock Genetic Association (CLGA). The company retains enthusiasm for improved breeding by artificial insemination and embryo transfer. The farm sells yoghurt and cheese products in the following districts: Kampala, Fortportal, Kasese, Rukungiri, Ntungamo, Bushenyi, Mitoma, Sheema, Mbarara and Kiruhura. Plans are in the pipeline to commence exports to Zambia, Democratic Republic of Congo, Ethiopia, Somalia and Burundi.

Project Description: MDFL is working on scaling up. The company is interested in developing strong links and partnerships with customers through segment-appropriate packaging and pricing. For example, yoghurt will be packaged in quantities of 150g, 250g, 500g as well as in packs of 1, 3 and 5 litres. Similarly, cheese will come in 0.5kg and 1kg packaging. These will meet the low-income and middle-income market. MDFL intends to use the direct sales approach and will have 100 sales outlets for its milk products. Additionally, the company will purchase 10 trucks to distribute our products to different locations. Outlet agencies will be supported with tricycles to enable them reach more remote areas.

Project Objectives: MDFL anticipates a growth of 50% per annum in production and sale of products.

Promoter contribution: 80%
contribution to scaling up requirements

Partnership Request: 80%
contribution to scaling up requirements
for a market tie-up venture.

Promoter

Mr Richard Muhangi

+256 752 916 550

muhangifarm@gmail.com

<https://www.muhangidairyfarm.com>

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#UEUBF2022

Seba Agro Consult and Innovations (SACI)

Project Area: Agri-business consultancy

Project Name: Seeking funding to develop world class insect exhibits

Company/Promoter Description: Seba Agro Consult and Innovations (SACI) is an Agricultural Consultancy company established in March 2020. It focuses on these subject matter areas: vocational skills through capacity building; and research and develop innovations for best farming practices. The latter aims at increasing agricultural output within the larger context of environmental protection and climate change resilience. SACI is presently engaged in Black Soldier Fly rearing for production of alternative sources of protein for feed ingredient. Cricket and grasshopper rearing for both human and animal feeds will be considered in the future. SACI staff are highly qualified in entomology, insect biodiversity research and bio-ecological studies of insects. The core values of SACI are integrity, professionalism, environmental protection, innovativeness and quality.

Project Description: Insects and arthropods have gained recognition all over the world for their broad appeal to the public. The tourism potential of the insect world is largely unexploited in Uganda. Insect exhibits are absent at the zoos and museums. SACI intends to expand its operations and promote insects for leisure/tourism, education, conservation and research. Under this project, an insect park will be established housing a butterfly garden, reared insects and other arthropods as well as an insect museum and virtual insect shows. These will be maintained not only for their aesthetic value but also for promoting appreciation of and understanding of insect life and its role in the ecosystem.

The current annual global trade in butterfly resources is about USD 100 million.

Project Objectives: Developing world-class insect exhibits in a centralised insect park, can generate huge revenues while at the same time protecting butterfly habitats with the participation of local communities.

Promoter contribution:

Office space, laboratory space, 150 acres of land and human resource.

Partnership Request: Euros 1,053,000 in return for equity.

Promoter

Mr Pontiano Nemeye

+256 779 491 454

psnemye@gmail.com

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#UEUBF2022

Biiso Coffee

Project Area: Coffee processing

Project Name: Seeking to set up an operation around a proprietary coffee product and coffee processing in general

Company/Promoter Description: Biiso Coffee is a newly registered coffee company which, in the last year, has moved to the level of a start-up. Biiso Coffee's philosophy is that everyone should be able to enjoy good quality coffee without sacrificing ethics or the environment. The company's values-based coffee products include a special category under the brand name "cascara." Cascara embodies some proprietary elements for which a patent is being sought. Cascara products have been tested in Turkey with great success. The company targets the European Union as one of its future key markets.

Project Description: Biiso Coffee seeks to set up a factory thriving on 100% utilisation of the agricultural value chain. Recycling and up cycling of coffee wastes into eco-friendly products will feature prominently in day-to-day operation.

Project Objectives: Set up a sustainable business mindful of the environment, fairness to players in the sector and innovation.

Promoter contribution:

Land, staff, warehouse and offices.

Partnership Request:

Seeking funding worth EUR 512,564 in exchange for 15% shares in the company. Technical know-how also desired.

Promoter

Mr Conrad Lubwama Saabwe

+256 753 569 222

lubwamaconrad@gmail.com

<https://biisocoffee.com/>

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#UEUBF2022

Mujaasi Investments Limited (MIL)

Project Area: Agri-business

Project Name: Seeking funding to expand agro-processing activities

Company/Promoter Description: Mujaasi Investments Limited (MIL) aggregates, processes, markets and sells rice, beans, peas, sorghum, ground nuts, maize and fresh fruits like pineapples and water melons. The company also manufactures pineapple jam. In the last 3 years, MIL has established a dependable supply chain of 165 farmers in Rakai and Masaka districts. They can supply fresh fruits and cereals. The company is at the forefront of adding value to the huge output of fresh fruits and vegetable harvests. The company's total volume of food transacted in on the local market is 410,000 tonnes. On the export market, it is 120,000 tonnes. MIL also offers financial services as a Banking Agent for Stanbic, DFCU, DTB and Centenary banks.

Project Description: MIL will establish a modern grain storage processing plant worth USD 5 million. The company will also build 4 modern warehouses and 4 cyclone silos each with a capacity of 1,000 tonnes. A weigh bridge shall also be erected along with a parking yard. Other equipment to be installed shall include: a drier, a maize flour processing machine and loading and packaging machines.

Project Objectives: The company shall grow sales from increased products volumes and increase market share.

Promoter contribution:
Land.

Partnership Request: Seeking machinery and working capital in return for equity in the company.

Promoter

Mr Godfrey Bukenya

+256 702 733 634

mujaasiinvestments@gmail.com

<https://www.mil.strikingly.com>

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#UEUBF2022

Chomsky Uganda Limited

Project Area: Agri-business

Project Name: Seeking funding to set up an irrigation scheme and a machine hire service

Company/Promoter Description: Chomsky Uganda Limited is an award-winning farm enterprise. In 2008, the President of the Republic of Uganda Yoweri Kaguta Museveni officially designated it as a Learning Centre for Agri-business activities. As a Learning Centre, the farm hosts farmers groups, NGOs, Local Government officials, students and institutions. In general, the farm carries out agricultural production, marketing and extension services such as training of farmers. It also serves as an incubation centre and an aggregating location for agro-inputs and agro-produce. Surrounding farmers benefit from this. They obtain inputs at lower prices but are able to sell their produce at competitive market prices. The farm produces fresh oranges; orange seedlings; chicken and eggs; goat meat; catfish and tilapia; vegetables. Customers for these products are restaurants, schools, district markets, seasonal weekly local markets, Soroti Fruit Factory, Government organisations and buyers from Kenya, Rwanda and South Sudan. Buyers usually come directly to the farm.

Project Description: The farm seeks to set up an irrigation facility to address the problem of persistent dry spells in the area and as a knowledge transfer vehicle to other farmers in the area. The farm will also purchase a minitractor (40-60 Horse power) for its use. The tractor will be available for hire to farmers for activities of opening land, weeding, planting, spraying, harvesting and transportation of products. The farmer may pay for the services right away or later after the sale of the farm produce. 35 potential beneficiaries have been identified in the area. Each has on average 3 acres of farm land. They are already a part of the farm's extension services network. The farm intends to construct a hostel for hosting students and farmers who come to learn at the farm.

Project Objectives: The overall goal of the project is to enhance climate resilience and to increase the productivity of the farm and of agricultural households. This will result in improved livelihoods in Gweri Sub County Soroti District. The irrigation scheme will support the farm's goal of increasing vegetable production.

Promoter contribution: Land, farm equipment and infrastructure.

Partnership Request: Seeking EUR 70,362.6 in return for equity in the business.

Promoter

Mr Emmanuel Euku

☎ +256 785 040 551

✉ eukuemmason@gmail.com

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#UEUBF2022

Ten Mangoes Agribusiness Services

Project Area: Agri-business

Project Name: Seeking funding to expand operations

Company/Promoter Description: Ten Mangoes Agribusiness Services is an agri-business development social enterprise with a keen interest in climate change adaptation as well as gender and youth inclusion. Ten Mangoes' efforts are directed at value chains in horticulture, aquaculture, pig rearing and pulse growing. Working with farmer groups through forward and back linkages, the enterprise encourages aggregation of farm harvest. It is presently working on value addition and processing of various products, along with licensing, for their export. From its current 6.7 acres, Ten Mangoes runs a farm, a laboratory, incubation centres and warehouses. Main products and services are food produce, extension services, produce marketing, research and product development, and a specialised food formula for malnourished children - under 5 years, the diabetic and those suffering from hypertension and anemia. The volume of current produce being sold is 100 tonnes.

Project Description: Ten Mangoes seeks to acquire more land, more working capital and to open more branches (along with processing and incubation centres) across the East African region.

Project Objectives: To expand business activities and increase revenue in keeping with strategic direction.

Promoter contribution: Land, out-growers network and management.

Land,

Partnership Request: Seeking funding as a loan or as equity.

Promoter

Mr Emmanuel Kabaale

+256 772 899 972

info@tenmangoes.biz

<https://www.tenmangoes.biz>

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#UEUBF2022

Sekajja Agro Farms Ltd (SAF)

Project Area: Chicken rearing

Project Name: Seeking funding for working capital following expansion of infrastructure

Company/Promoter Description: Sekajja Agro Farms Ltd (SAF) has its head-quarters in Gayaza, Kiteka. It has nine farms located in Bombo, Kawuku, Kayunga and Mukono. Their total output capacity is 135,000 birds per month and the company deals in dressed chicken, live birds and poultry feeds. It also has an out-grower scheme. The company distributes 113 tonnes of chicken meat per month. It is marketed under the brand name Abbas Chicken. It is sold in the company's 20 outlets distributed around major towns and the Kampala Metropolitan area. SAF is a member of Uganda Poultry Farmers Association and Uganda Manufacturers Association and has UNBS and Halal certifications.

Project Description: SAF secured an investment of USD 2.5 million structured as both equity and debt. These funds were used for expansion. A feed mill, an abattoir, modern poultry equipment and cold chain structures were built. The new venture shall provide working capital to fully utilise the new production capacity following expansion.

Project Objectives: To expand business activities and increase revenue in keeping with strategic direction.

Promoter contribution: Existing assets worth EUR 3,167,121.

Partnership Request: Seeking funding as a loan of EUR 3,000,000.

Promoter

Mr Abbas Kezimbira Sekajja

+256 778 989 728

info@sekajjaagrofarm.com

<https://www.sekajjaagrofarm.com>

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#UEUBF2022

Grakam Farmers Hub

Project Area: Crop production

Project Name: Seeking funding for commercialise rearing of black soldier flies and silk worms

Company/Promoter Description: Grakam Farmers Hub is a model farm on 10 acres that primarily demonstrates various agriculture techniques but registers economic gains while doing so. The farm grows orange fleshed sweet potato sweet potatoes and produces cocoons which are sold to Rubare Silk Factory. The orange fleshed sweet potato have been promoted across Uganda as useful in reversing Vitamin A deficiency. The farm sells them in the surrounding communities. It has also acquired the know-how on potato vine multiplication, dissemination and value addition. It has shared this knowledge with school drop outs, youth and women and thereby given them a means to earn a living. Sweet potato flour can substitute wheat flour in a number of cooking applications. The farm also rears black soldier flies and some livestock with plans to commercialise their raising in the future.

Project Description: Grakam intends to commercialise the rearing of black soldier fliers and the cultivation of high yielding breed of mulberry silk worms. There is an already existing market for silk and black soldier flier products. The farm will purchase a reeling machine, a twisting machine, a warping machine, trays and their stands, leaf chambers, leaf chopping boards, feeding stands, foot-operated sprayers, hand looms, thermometers, hygrometers, mulberry leaves, packing materials and computers.

Project Objectives: To earn commercial revenues from the rearing of black soldier flies and silk worms.

Promoter contribution: € 450,000

Partnership Request: Seeking funding of € 284,374.

Promoter

Mr Meris Grace Mwemeraa Kamushana

+256 772 371 722

kamushanag@gmail.com

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#UEUBF2022

Grand Millian (GM) Limited

Project Area: Crop production

Project Name: Seeking funding for transition activities to less nature-dependent farming

Company/Promoter Description: Grand Millian (GM) Limited grows passion fruits, tomatoes and soybeans. It also works with small-scale farmers to promote agroforestry as part of its climate smart agriculture response to climate challenge. The company uses 8-acre piece of land in Madi-Okollo District.

Project Description: The company intends to move away from rain-fed farming for its operations. Limited productivity at the farm does not allow the company to meet high market demand for its produce around Arua City and the neighbouring countries of DRC and South Sudan. This short-coming is attributable to reliance on natural cycles of rain. The company intends to implement irrigation for open field soybean farming and greenhouse farming for tomatoes.

Project Objectives: To raise productivity levels to meet high market demand.



Promoter contribution: Land (50 acres), human resource, tools and equipment and office space.

Partnership Request: Seeking funding, mechanised and access to markets.

Promoter

Mr Benard Jotham Ajoku

+256 773 993 892

benard.ajoku@yahoo.com

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#UEUBF2022

GLOFORD Institute of Innovation Ltd (GII)

Project Area: Agri-business

Project Name: Seeking funding to increase grain volumes and carry out value addition

Company/Promoter Description: GLOFORD Institute of Innovation Ltd (GII) commercial arm of the Global Forum for Development (GLOFORD), Uganda. The company's main objective is to introduce and create sustainable interventions, for Rural Development, among farmers involved in commercial Farming intended to increase productivity and income security for smallholder farmers in Lira, Oyam, Alebtong and Kole districts of Lango. GII is successfully contributing to increased production of quality soybeans, maize, sun flower and sesame for domestic and export markets. It is also playing a critical role in improving access to and utilisation of modern agricultural inputs, good agronomic practices and post-harvest handling (PHH). It has trained 3,322 small holder farmers thereby contributing to food production, wealth creation and poverty reduction. Commercially, the company is involved in grain aggregation but intends to venture into value addition in the FY2023/2024.

Project Description: GII intends to increase its sales volume of 800 tonnes to an estimated 2,000 tonnes per season. With a blended financing model (partly grants, partly debt), GII will invest to increase access to and utilisation of quality planting seed, trainings and mentorship. This will improve productivity, post-harvest handling and ensure quality grains for ready access to better markets. Quality grains will also be more suitable for value addition by GII. It is projected that farmers who currently produce an average of 500 to 700Kgs of maize per acre will increase their acreage yield to 800kgs to 1000Kgs per acre representing 40% increase in production for each of the company's 3322 registered small holder farmers. Furthermore, GII plans to install a multipurpose modern cleaning and testing maize processing plant, build warehouses and buy trucks.

Project Objectives: GII is seeking to increase the company's sales volumes by 30%-50% annually.

Promoter contribution: Land, motorcycles, laptops and staff.

Partnership Request: Seeking financing to increase harvest volumes and construct a value addition facility in exchange for equity.

Promoter

Mr Morris Chris Ongom

+256 774 016 223

glofordinnovation@gmail.com

<https://www.glofordinnovation.com>

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#UEUBF2022

Grun Farm International Co SMC Ltd (GFI)

Project Area: Animal production

Project Name: Seeking funding to a novel method for processing chicken droppings into manure compost

Company/Promoter Description: Grun Farm International Co SMC Ltd (GFI) is a youth-led with a core goal “to reduce poverty, malnutrition, youth unemployment and increase technology in our country while providing quality products to customer through consistently improved supply chain”. GFI currently deals in chicken rearing and poultry products, goat farming and rabbit keeping. The company sells eggs, breeding goats, breeding rabbits and organic manure.

Project Description: GFI has flock of over 120 goats and 6000 layer birds. It has completed a 10,000 capacity layer house where brooding of 10,000 birds has already started. The company has devised a method to deal with chicken waste. Many farms especially those dealing in medium and large-scale poultry are faced with major problems of waste management and feeds cost. It impedes expansion as the unpleasant odour associated with chicken houses is unwelcome by neighbours. GFI seeks to develop a feed concentrate using dried poultry manure as the core component. This will mitigate the challenges posed by poultry waste. The company will offer training of farmers on how they can dry their poultry manure in order to obtain a dried product that can be converted into a high-quality feed. It will also seek to establish a pilot feed processing factory that will act as a model for waste valorisation into valuable products. The factory will have a capacity of producing 1tonne of concentrate per hour.

Project Objectives: GFI will broaden its revenue streams.

Promoter contribution: Land, offices and technical staff and know-how.

Partnership Request: Seeking financing of EUR 1,000,000 in exchange for equity.

Promoter

Mr Aggrey Asimwe

+256 787 950 939

grunfarminternational@gmail.com

<https://www.grunfarm.com>

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Gente Dairies Ltd

Project Area: Dairy farming

Project Name: Seeking funding to set up a dairy processing plant

Company/Promoter Description: Gente Dairies Ltd was started as a breeding farm with only 4 cows. Over 10 years, the farm has expanded from 30 to 50 acres with 20 cows. It is located in Kakoni, Ssembabule district. It currently sells raw milk to its customers.

Project Description: The farm desires to set up a milk processing plant to add value its milk. The plant will produce yoghurt, casein and pasteurised, among others. It will have a processing capacity of up to 100,000 litres of milk per day. The company will also buy milk trucks to ease transportation of milk from collection points to the processing plant.

Project Objectives: Processed milk products will broaden the farm's market and introduce its brand to other customers. This will increase revenue and bring growth.



Promoter contribution: Land, project management and staff.

Partnership Request: Seeking financing of EUR 500,000 in exchange for equity.

Promoter

Mr Andrew Anyebesa

+256 772 614 190

gentedairies@gmail.com

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#UEUBF2022

Owere Agro Innovate Limited

Project Area: Seed supply and crop production

Project Name: Seeking funding to roll out seed supply and extension services

Company/Promoter Description: Owere Agro Innovate limited deals in seed production and agricultural commodity supply. The company is pre-qualified by NAADS and accredited by MAAIF to supply grafted mango seedlings and cassava cuttings. The company also supplies cassava planting materials to NGOs. It also promotes ware potatoes uptake, vegetable growing and renders support services to producer groups to enable their farmers to meet the company's production targets and quality. The company faces a challenge of being unable to afford long-term financing.

Project Description: Unpredictable rains have led to low potato yields in West Nile compared to other areas. Resulting poor quality and low volumes of marketable potato have led to a surge in operational costs and inconsistent supply to clients coupled with the failure to meet the growing Congo and South Sudan demand. Failure to realise profits on farms is leading to unemployment. However, potato farmers in West Nile have an advantage exceptional soil potential, a riverine location and a ready market for the crop. Owere Agro Innovate Ltd is seeking to catalyse beneficial realisation of these advantages to increase crop production and product quality. This will be achieved through extension services provided by company agronomists together with Local Government extension officers. Through application of climate smart agricultural practices like the use of improved seed (high yielding, drought tolerant and early maturing) and fertilizers), The company shall also work with a soil testing service provider to promote precise and efficient application of fertilisers. The company shall also train farmers in post-harvest handling of potatoes and promote appropriate storage infrastructure.

Project Objectives: Owere Agro Innovate Ltd anticipates to increase crop productivity of smallholders from the current 2.5 tonnes per acre to 3.5 tonnes per acre. Increased yields will increase participation and widen the market for the company's seedlings and other services leading to higher revenue.

Promoter contribution: Land, technical support and staff salaries.

Partnership Request: Seeking grant of EUR 37,500 delivery of the programme to the resource-constrained smallholder farmers in Zombo and Nebbi.

Promoter

Mr Alfred Kumakech

+256 772 934 352

kumalfred@gmail.com

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#UEUBF2022

TUA Uganda

Project Area: Agro-processing

Project Name: Seeking funding to increase volumes of cassava processed

Company/Promoter Description: TUA Uganda is an agro-processing company with a current focus on cassava value addition in Northern Uganda. It aims to produce high quality cassava products. To this end, the company has invested in advanced cleaning, peeling and drying technology. The company sources fresh cassava roots from a mix of small holder farmers (SHF) and commercial farmers. TUA Uganda intentionally makes SHF a part of the value chain of its products because they are limited to low-value products that are consumed mostly at the village level. The SHF are significantly affected by fluctuating prices and post-harvest losses. The company products are: high quality cassava chips and high cassava flour. They are sold to bakers, breweries and millers.

Project Description: TUA Uganda will seek to increase production capacity from 2 tonnes per day (TPD) to 9 TPD. This is to be achieved by investing in flash drying technology to produce high-quality cassava flour. Throughput of fresh cassava roots will automatically need to be increased from 8TPD to 36 TPD. Additional investment in the out-growers scheme would be required (fair prices; extension services; extension services, etc.). Significant resources will be required to accomplish this expansion.

Project Objectives: To significantly increase the volumes of processed cassava in order to make more sales.

Promoter contribution: Strategy implementation.

Partnership Request: Seeking EUR 505,589 in a mix of debt and equity.

Promoter

Mr Waithera Muriithi

+256 788 600 241

waithera.muriithi@tuafrica.org

www.tuafrica.org

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#UEUBF2022

Tarl Eco Farms

Project Area: Coffee production

Project Name: Seeking partner to introduce the company coffee to a mass market

Company/Promoter Description: Tarl Eco Farms is an integrated eco agri-business whose mission is to grow into a full coffee value chain operation delivering the highest quality robusta coffee from the farm to the consumer market. Its mission is to establish, modernise and optimise robusta coffee production on its network of nucleus and micro coffee farms. The company also aims to link farmers to premium coffee markets by guaranteeing quality and traceability along the entire coffee value chain operations. Tarl Eco is committed to capturing the highest value for the company and its network of farmers.

Project Description: Tarl Eco Farms is sourcing funding for the establishment of a dedicated eco-friendly post-harvest handling and processing facility to be located in Ntungamo Municipality.

Project Objectives: The introduction of post-harvest handling and processing operations will ensure that the quality and integrity of the coffees will be sustained throughout the entire coffee value chain.

Promoter contribution: EUR 694,467 in capital and retained profits.

Partnership Request: Seeking partners to buy quality coffee at a premium price to guarantee returns to the company and farmers participating in its business. Market tie-ups in mass markets and niche markets are welcome.

Promoter

Godber Tumushabe

+256 755 000 737

tarlecofarms@gmail.com

www.tarlecofarms.com

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#UEUBF2022

Agric-care Uganda Limited

Project Area: Agri-business

Project Name: Seeking funding contribution towards development of a soya-bean value chain

Company/Promoter Description: Agric-care Uganda Limited engages in a wide spectrum of agribusiness activities. These include crop production, livestock rearing, apiary and aquaculture as well as marketing and distribution. The company adheres to quality and safety and incorporates environmental sustainability in its approach. It runs a network of over 5000 registered farmers and 10 cooperative societies. Presently, Agri-care runs operations in cashew nut production and value addition, apiary, pig raising, aquaculture, poultry production and soya bean value addition.

Project Description: The company will acquire tractors and set up a processing plant. It will run operations with sufficient working capital to ensure optimum outcomes.

Project Objectives: Agri-care seeks to develop a soyabean value chain. It targets soya-based food products such as soya milk, soya milk powder, soya coffee, soya yogurt and soya-based animal feeds.



Promoter contribution: Land, skilled labour, contract suppliers and 3 warehouses.

Partnership Request: Seeking development a loan of EUR 5,000,000.

Promoter

Mr Lawrence Rokani

+256 774 480 686

roklawrence@agric-care.com

<https://agric-care.com>

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#UEUBF2022

Wimrob Bees Company Limited

Project Area: Honey production

Project Name: Seeking to expand and modernise operations.

Company/Promoter Description: Wimrob Bees Company Limited owns an automated honey factory in Lira, Northern Uganda. Wimrob processes and sells UNBS Q-level certified honey under the brand names of African Queen Honey and Lango Premium Honey. The company has honey collection centers in West Nile, Acholi, Lango, Teso and Karamoja. Wimrob also exports to international markets. The most significant consignment weighed 20 tonnes of beeswax and 120 tonnes of honey. Both were exported to Japan. Wimrob works with 12,820 smallholder bee farmers, 20 community honey hubs and 35 commercial agents. The combined annual supply from these sub-groups is: 30,000kgs of quality comb honey, 5,000kgs of semi refined beeswax, 1,000kgs of harvested crude propolis and about 100grams of bee venom powder. Wimrob uses the Commercial Agent Model (CAM), promotes bulking in community honey hubs and promotes Female Apiary Managers (FAM) for delivery of unique service to the smallholder beekeepers.

Project Description: Wimrob will increase its bulking, processing and storage facilities from the current capacity of 100 tonnes to about 500 tonnes; further the company will set up an export hub and warehouse to improve processing, storage and packaging. Also, the company will acquire hi-tech honey and beeswax processing machines and buy a honey collection and distribution truck. Additional inroads into product diversification will include human immune boosting products from beepropolis/bee venom powder. The demand for these is high and introducing them,

Project Objectives: Seeking to expand and modernise operations.

Promoter contribution: Land, management and equipment.

Partnership Request: Seeking funding and technical know-how in exchange for equity.

Promoter

Mr Robert Okodia

+256 775 126 125

rokodia@gmail.com

<https://www.wimrob.com>

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#UEUBF2022

Ageek Consultancy Firm

Project Area: Honey production

Project Name: Seeking to expand and modernise operations.

Company/Promoter Description: Ageek Consultancy Firm is a gardening and beekeeping enterprise whose vision is to be the leading climate smart urban gardening and beekeeping enterprise in East Africa. The company has 3 beekeeping sites all but has set up a number of apiaries (8 so far and still counting) for individuals and farms over the past 3 years of existence. It has a rich connection of small-holder farmers (almost 100) from whom it collects beeswax and offers technical assistance like apiary setup and management, honey and beeswax harvesting, value addition, etc. The company has earned USD 65,000 as revenue from sales of honey, beeswax, hives and other beekeeping accessories. It intends to reach more clients while adding value to bee products like beeswax. This will also contribute to the increased reach to farmers and more improved livelihoods in Uganda.

Project Description: The company intends to add value to Ugandan beeswax for export by producing organic beeswax melts with organic essential oils like Lemon, Eucalyptus, citronella among others. Uganda has the next best quality of beeswax because of the natural vegetation the nation's bees consume during pollination. The company already started producing beeswax candles and melts but seeks to specifically expand into producing more wax melts and exporting them to the international market. These will be scented with natural essential oils and packaged in organic paper. The wax melts will be under the brand name Humura Scents.

Project Objectives: The company targets to increase productivity by 60% and clientele by 75% comprised entirely of the export market.

Promoter contribution: Raw materials, office space, working team.

Partnership Request: Seeking funding for processing and packing equipment and working capital equal to EUR 400,000 in exchange for equity.

Promoter

Mr Josephat Wefafa

+256 700 342 353

ageekconsultancyfirm@gmail.com

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#UEUBF2022

Super Quality Fish Company Limited

Project Area: Aquaculture

Project Name: Cage fish farming start-up.

Company/Promoter Description: Super Quality Fish Company Limited intends to commence a new venture project to develop a fully-fledged tilapia fish farm. The farm's nutritious, quality fish and fish products shall be supplied to the rural and urban centers in Uganda, regional markets, of the Democratic Republic of Congo (DRC), Rwanda, South Sudan, Tanzania, Kenya and Ethiopia and the international markets in the Middle East and Europe. The project will require the purchase of 420 acres of land as the linchpin of all other key infrastructure.

Project Description: The farm will have a hatchery, juvenile cages and grow-out fish cages. Fish ponds constructed on land shall be used for breeding, hatching and nursing of fish fingerlings (the hatchery). The land-based infrastructure shall produce at least 20 million fish fingerlings of both Nile Tilapia and African Catfish per month. Thereafter, the fish will be transferred to 250 large fish cages, in Lake Victoria, to be grown to full size (about 500g per fish). The initial target is to produce 25,000 tonnes of Nile Tilapia fish per annum in the first 5 years of operation. Production is planned to peak at 50,000 tonnes by Year 8 of the project. At peak production, the company aims to make earnings of EUR 84,000,000 from fish sales.

Project Objectives: The location for the project has been identified as Lutunga Village, Bukakata Sub County, Masaka District, approximately 132 kms from Kampala by road. The farm products shall include frozen and chilled whole fish, fish fillet and fish fingers, salted fish, smoked fish, processed fish powder, fish pies and fish samosas. The company shall also at a later stage produce fish feed for sale to other fish farmers. The projected earnings are as follows: 30% of the fish products (accounting for 15,000 tonnes) shall be sold in the domestic market in Uganda fetching a value of EUROS 39 million at peak production; 35% of the fish products shall be exported to the Middle East and European markets, with similar quantity of fish products and value of EUR 39 million; 35% of the fish products (17,500 tonnes) shall be exported to the regional markets of DRC, Rwanda, Kenya and South Sudan. They will fetch about EUR 45.5 million.

Promoter contribution: Technical survey and estimates already done at a cost of EUR 100,000. Will also contribute local content and management.

Partnership Request: Technical know-how; 100% financing of the project in exchange for equity.

Promoter

Mr Robert Onya

+256 772 437 424

robert.onya@gmail.com

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Bonfire Parables

Project Area: Social Enterprise

Project Name: Seeking funding to expand operations.

Company/Promoter Description: Bonfire Parables is a social enterprise that transforms the living conditions of urban, peri-urban and rural communities. It does so by equipping them with entrepreneurial capacity in aquaculture and agriculture areas. Bonfire Parables, has worked with youth from various communities in Uganda to transform them into agriprenuers. Training has been in aquaculture, poultry rearing and pig raising.

Project Description: The organisation seeks to expand its operations to more locations.

Project Objectives: The organisation will fulfil its mission and change more lives. The mission of the organisation is, "Improving living conditions of urban and peri-urban youth through entrepreneurship."



Promoter contribution:
EUR 100,000.

Partnership Request: Seeking
EUR 1,000,000 as a loan.

Promoter

Mr Francis Kim Blessed

+256 708 181 169

betty.n.seguja@gmail.com

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#UEUBF2022

Jambo Roses Limited

Project Area: Greenhouse construction

Project Name: Re-construction of greenhouses with more resilient materials

Company/Promoter Description: Jambo Roses Limited is a joint venture of Ugandan and Norwegian investors. Situated in Nakawuka, Wakiso, the company produces high-end quality roses. It exports 35,000,000 stems to the European market annually. Jambo Roses engages good agricultural and environmental practices and ensures the health and safety of its employees. The company currently has 38 green houses. 13 of these are wooden.

Project Description: Jambo Roses intends to modernise its 13 wooden houses which are currently very hard to manage and prone to harsh weather changes. The company will also install a solar-powered irrigation system.

Project Objectives: After the modernisation of the 13 wooden houses, the company will achieve more stable operation, lower maintenance/production costs and increase revenue.



Promoter contribution:

Land, labour and infrastructure.

Partnership Request:

USD 1.3 – 1.5 million in exchange for equity in the company but open to market tie-up or a loan. Technical know-how welcome.

Promoter

Mr Francis Kim Blessed

+256 708 181 169

betty.n.seguja@gmail.com

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Ahiwa Company Limited

Project Area: Construction

Project Name: Seeking to expand business activities and product portfolio

Company/Promoter Description: Ahiwa Company Limited is a building contractor with a proven supply chain of subcontractors, suppliers and consultants. The company is well-known for professionalism, efficient processes and quality buildings. Some of its services include: a comprehensive estimating service leading to fully inclusive quotations; design and build packages; and building extensions. Projects handles so far cost between USD 10,000 and USD 30,000. Current services include: road works, post-tensioning solutions for buildings and bridges; furniture making (the company owns a furniture workshop).

Project Description: The company seeks to extend its services to other parts of Uganda. It will purchase protective gear and construction equipment, build its company offices and establish a training institute; the company will also set up a hardware and a testing laboratory to carry out quality assurance, research and development.

Project Objectives: The company will increase its customer base, project profile and overall revenue.

Promoter contribution:

Technical know-how and project management.

Partnership Request:

Seeking funding of up to EUR 150,000 in exchange equity.

Promoter

Mr Akright Hussien Ibrahim

☎ +256 706 929 779

✉ ahiwaltd@gmail.com

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#UEUBF2022

TEXFAD LIMITED

Project Area: Hand-made textiles

Project Name: Scaling up current hand-made banana fibre textile operation

Company/Promoter Description: TEXTFAD produces handwoven textiles in Uganda. The organisation purposefully offers opportunities for work-based non-formal skills training for youth and women at its academy. The academy is accredited by the Directorate of Industrial Training (DIT) of the Ministry of Education and Sports. TEXTPAD transforms waste banana stems into high quality environmentally-friendly textile products. Concurrently, TEXTPAD also has the Earn as you LEARN programme which supports vocational students to turn their innovative ideas into business operations while still at school. The TEXTPAD incubator system assists the student to mature their idea to prototype level then finally to commercialisation. This orients their learning to job creation as opposed to job seeking. The incubator system also works for budding entrepreneurs. In this form, it offers production space and other useful services to a start-up.

Project Description: Approximately 9 million tonnes of bananas produced in Uganda every year create 16 million tonnes of banana farm waste. Most of the waste is disposed of. TEXTFAD has developed technologies for banana fibre extraction. This sector is still in its infancy in Uganda. Presently, TEXTFAD is looking at upscaling and replicating its innovations in multiple, banana-growing locations. Mechanised extraction of banana fibre shall be followed by hand spinning and hand weaving into various products. In each location, 200 farmers will be organised under an Area-based Cooperative Enterprise (ACE) that will feed TEXTPAD operations as an out-grower scheme with a training, processing and bulking centre. The fibres will be made into high quality rugs, cast boards, lamp shades, etc. This project is well-aligned to Government of Uganda textile policy.

Project Objectives: After scaling up, TEXTFAD plans to export up to 40% of its banana textile products. TEXTFAD will charge competitive prices, along with price discounts, to encourage product uptake. Frequent promotional campaigns other marketing tools will be used to drive sales.

Project cost: EUR 175,000

Promoter contribution: Skilled labour, patents and certifications, business plan and operating structure of the business.

Partnership Request: A grant of EUR 175,000 in exchange for equity.

Promoter

Mr Kimani Muturi

+256 772 692 444

info@textfad.co.ug

<https://textfad.co.ug/index.php>

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#UEUBF2022

Yo-Waste Limited

Project Area: Waste Management

Project Name: Construction of a Waste Material Recovery Centre

Company/Promoter Description: Yo-Waste leverages its “Yo-Waste Connect” app to offer distributed services of waste collection, disposal, and recycling to more than 1,000 municipal, residential and commercial clients in urban communities of Uganda. The Yo-Waste app offers a convenient “uber like” linkage between a client and the nearest local Yo-Waste collector. A Yo-Waste collector is an independent service provider who offers waste management and recycling services on Yo-Waste’s behalf. The garbage is then routed through Yo-Waste’s network of recyclers. The total sum of Yo-Waste network service providers stands at over 130. Yo-Waste is wholly owned by local Ugandans and turns over more than USD 30,000 annually.

Project Description: In Kampala at least 900 tonnes of waste (out of 1500 tonnes) are left uncollected. Uganda’s uncollected garbage contributes significantly to environmental and health hazards. Uganda has one but overburdened land fill located at Kiteezi. Yo-Waste seeks to exploit current inefficiency in Uganda’s Waste Management System by setting up a Material Recovery Centre (MRC). The MRC will ride on the existing tech-enabled backbone of the Yo-Waste app to execute a value supply chain of collection, sorting, recovery, and processing of recyclables. Via the Yo-Waste app, new clients will sign up to the recycling service. The clients will receive free Yo-Waste recycling bags. At the MRC sorting centre recyclable waste will be processed after pick-up from clients. The recyclable waste will be prepared, sold and delivered to local manufacturers.

Project Objectives: Less than 4% of the waste collected in Uganda is recycled. This is a market opportunity and Yo-Waste, being the first company in Uganda to offer waste recycling services, seeks to exploit it commercially. Moreover, in addition to the green benefits this enterprise will bring, it will offer a socio-economic return through the steady employment of youth and women, from the local community, to work as sorters, drivers, material recovery managers etc.

Project cost: USD 650,000
Promoter contribution:
USD 70,000

Partnership Request: Yo-Waste seeks a partner to co-finance the setting up of the MRC.

Promoter

Mr Martin Tumusiime

+256 782 435 630

tumusiime@yowasteapp.com

<https://yowasteapp.com/>

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Environmental Concern Initiatives Limited

Project Area: Agroforestry

Project Name: Funding to support entry into the cashew nut value chain.

Company/Promoter Description: Environmental Concern Initiatives Limited deals in agroforestry, agronomy, aquaculture, manufacturing, civil works, consultancy and rural poverty alleviation. The company specialises in providing nursery tree seedlings to farmers, private companies and the Government. Environmental Concern Initiatives currently works with over 10,000 rural farmers.

Project Description: The company will obtain cashew nut seedlings. The local target market will comprise farmers, schools, hotels and the general open market. The export market will be Kenya.

Project Objectives: The company seeks to develop a cashew nut value chain.



Promoter contribution:
Land and labour.

Partnership Request: Looking for a loan to turn into working capital.

Promoter

Hon. Dr. Byakatonda Abdulhu

+256 780 178 618

abyakatonda@ecilug.com

<https://ecilug.com>

Greencircle Limited

Project Area: Waste Management

Project Name: Seeking to purchase equipment and increase working capital.

Company/Promoter Description: Greencircle Limited is a waste management company that serves both domestic and commercial clients in Kira Municipality, Mukono Division and Nakawa Division. The company employs environmentally sensitive practices of collecting, transporting and disposing of solid waste. Greencircle Limited currently owns 2 garbage trucks that are used for collecting solid waste from clients. 80% of the company's clients reside in apartments. The majority of the company's 1,420 clients are based in Kira Municipality. This is a middle-income area with 90% rental occupancy rate. Greencircle's share of this market is estimated at 8.58%. Real estate development in Kira Municipality is estimated to grow at 12.2% per annum and it is the equivalent of 3,011 new household. This forebodes a good market possibility for the company.

Project Description: Greencircle Limited will purchase 2 7.5 tonne Isuzu Forward dump trucks for collecting garbage. The purchase price of each truck is UGX 120,000,000 (EUR31,200). The total investment cost in purchasing 2 dump trucks is UGX 240,000,000 (EUR62,400). The total cost of working capital required to manage the forecasted growth of the company is UGX 60,000,000 (EUR 15,600).

Project Objectives: This investment is intended to accelerate company growth and facilitate access to more customers in the Kira market as well as in Mukono Division and in Nakawa Division. The working capital will be used to purchase critical inputs at discounted rates thereby making savings and minimising the effects of inflation.

Project cost: EUR 93,600
Promoter contribution:
EUR 26,000.

Partnership Request: A loan of EUR 52,000 to buy equipment.

Promoter

Mr Harron Tusubira

+256 772 708 180

harron.tusubira@gmail.com

<https://greencircle-limited.business.site>

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#UEUBF2022

Afrika Art Kollektive (AAK)

Project Area: Glass recycling

Project Name: Looking for collaborative engagement to implement a recycling idea

Company/Promoter Description: Afrika Art Kollektive (AAK) is an East African art project convenor that organises innovations to address social and economic issues. AAK identifies, nurtures and unites artists to work collectively in responding to social issues. This serves as a springboard for debate and social dialogue (agency for positive change). It also creates markets for their products and productions.

Project Description: AAK has conceived the Ekilawuli concept to be executed in Hoima City. It comes on the heels of a skills impartation where studio members learnt valuable hot and cold glasswork skills and how to make consumer goods from them. 70% of Hoima's population are under 18. The city lacks creative spaces for developing art and opportunities for unemployed youth and women. The AAK project will bring diverse enterprise employment opportunities.

Secondly, the people of Hoima face challenges in waste management and recycling and a lack of awareness of environmental conservation. Lastly, the ever-improving road network development in Hoima is enabling tourism there. The art studio and workshop will be a tourist attraction for the frequent travellers moving between Murchison Falls National Park and Fort portal. Tourists may visit the unique glass upcycling centre, learn about regenerative waste management practices and support local community initiatives by purchasing from the shop.

Project Objectives: It is desired that this community production and design space will be run by women and youth. AAK already facilitates the sale of products to bars, restaurants, hotels and individuals throughout Kampala and expects to do the same in the Hoima region. Various glass-based products such as beads, glasses, vases, and commission-based pieces can be manufactured. The plastic will be upcycled into a variety of crafts but most notably, the plastic will be worked into building materials for community toilets. The art studio will also incorporate a children's art space and a children's art library where the youth can learn about their culture and explore their development through art and design.

Promoter contribution:

Use the AAK model to improve the quality of life of women and the youth.

Partnership Request:

Network connection into the European camps in Hoima City.

Promoter

Mr Deo Gisa Brian Senyondo

+256 780 507 509

afrikaartskollektive@gmail.com

<https://www.afrikaartskollektive.com>

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Climate Hub International

Project Area: Climate change

Project Name: Seeking venture capital for start-up idea

Company/Promoter Description: Climate Hub International is a for-profit social enterprise with specific social objectives to support mitigations that are aligned towards the climate. Specifically, the company is interested in environmental, social, and governance initiatives to achieve global carbon off setting goals. Its mission is to triangulate the Planet, People and Profit (PPPs) to achieve a sustainable future. As a start-up intended product and services lie in the areas of: waste management; bio gas supply chain management; and promotion of eco-friendly products.

Project Description: Climate Hub International will seek to trigger long-term behavioural change by the embedding carbon champions to drive change from the bottom in the solid waste management value chain. The company will run at the pioneering end of activities such as training of stakeholders (mixed waste collectors and mixed waste sorters) to become carbon literate.

Project Objectives: The company hopes to make revenue from carbon trade and other related opportunities in the climate change movement.

Promoter contribution:

Office premises; operations; manpower.

Partnership Request:

Seeking funding in exchange for equity in the start-up.

Promoter

Mr Clinton Mawanda

+256 772 720 188

clinton@climatehubinternational.com

<https://climatehubinternational.com>

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#UEUBF2022

Just Clean It Ltd

Project Area: Waste processing

Project Name: Seeking funding to scale up bio waste conversion set-up

Company/Promoter Description: Just Clean It Ltd adds value to organic waste the company collects daily from cities, homesteads and municipalities by converting it into hygienic organic fertilisers in both powder and liquid form. This diverts waste from Kiteezi landfill. The company also has a patented exeter charcoal retort. This is one of the most efficient means of producing charcoal possible. It produces biochar for soil improvement leading to increased crop production and automatic forest management and care. Market for these products can be found among smallholder farmers, horticulture farmers, homesteads and local markets.

Project Description: The company will roll out its organic fertiliser operation on a larger scale. It will establish warehouses and procure bioreactors in 7 districts; it will also set up offices and obtain other relevant equipment.

Project Objectives: Scaling up volumes of organic fertilisers generated from biowaste for higher revenue returns.



Promoter contribution:

Patents, business partnerships and knowledge of the local market.

Partnership Request: Seeking funding of EUR 4.8 million to establish the operation in exchange for equity.

Promoter

Ms Allen Kyarisiima

+256 752 499 000

allenkyarisima20@gmail.com

<https://www.justcleanit.co.ug>

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#UEUBF2022

Masrcorp Limited

Project Area: Energy saving cook stoves

Project Name: Seeking funding to expand operations and tap into an unexplored market

Company/Promoter Description: Masrcorp Limited is committed to providing inbuilt domestic, commercial and institutional solar-aided cook stoves as well as portable solar-aided cookstoves. These types of stoves reduce the amount of wood-based energy sources required for cooking. This saves the environment but also reduces the cost burden associated with wood-based energy sources.

In Uganda, 96% of 300,000 schools and learning institutions use firewood for cooking. This is a big market for improved solar-aided cook stoves. This accounts for a market share of about UGX 90 billion for a potential market of about 150,000 schools. 73% of 3 million households who live in urban areas use charcoal as their primary cooking fuel creating a huge market for domestic solar-aided cookstoves of around one million households. The combined value of both these markets is UGX 2.5 billion.

Project Description: Masrcorp will target to reach 1,000 institutions with its solar-aided stoves. The company will mobilise a community to fund 40% of a given school's required stoves; the cost savings brought by the cook stoves built at the respective schools will meet the balance of the total cost within a year at a rate of 20% per term through payments made to a partner financial institution. The company will need to upgrade its workshop production equipment, procure a commercial truck, a distribution van a motorcycle. These will increase sales by reducing transport costs and delays.

Project Objectives: Scaling up volumes of production to tap into the vast unexplored schools and institutions market.

Promoter contribution:

Production, management, sales and staffing.

Partnership Request:

Seeking funding of 40% of the investment cost in exchange for equity.

Promoter

Mr Ivan Masaba

+256 702 911 911

masrcorp@gmail.com

<https://www.masrcorp.org>

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#UEUBF2022

Marula Proteen Uganda Limited

Project Area: Waste conversion

Project Name: Seeking funding partnership to roll out a novel waste conversion technology

Company/Promoter Description: Marula Proteen Uganda Limited seeks to solve the problem of unsustainable waste management which farmers face. This is also related to the challenge of poor-quality animal feed, high prices of animal feed and inconsistency in supply of both animal feed and fertilisers. Marula Proteen Limited aims to solve the above problems by turning organic waste into high quality and affordable feed and fertiliser. This is achieved by feeding the organic waste to larvae which later emerge into mature larvae. After an 8-day rearing period, the larvae which are rich in protein and fat, are harvested, dried and the oil (ProOil) is extracted. The residue is further processed into high quality animal feed (ProFeed). The ProOil is used as a valuable feed component especially in aquaculture and piggery. The organic waste decomposed by the larvae (residue) in this process becomes a valuable organic fertiliser (ProTilizer). ProFeed is currently sold at USD1000 per tonne; export prices can go up to USD 2000 per tonne. ProOil is currently sold at USD 1200 per tonne. ProilThe is currently sold at USD 1200 per toone.

Project Description: Proteen is developing a replicable turnkey solution to implement its system. The financing and delivery of this turnkey project takes the form of a co-ownership model with a local party (like a municipal authority) that has control over the aforementioned areas of waste and real estate. The turnkey-solution includes the entire package (technical and architectural planning of the facility), sourcing and supply of all technical components, machinery and crates, implementation of a comprehensive waste-sourcing strategy, hiring a team and managing the operations for an agreed fixed period. In order to improve the efficiency and scale of the industry, a semi-automated operation is envisaged. ProTeen will have to acquire some machinery in its operations so as to achieve high productivity.

Project Objectives: The company seeks to work with local co-owners and investors in key strategic areas enabling Proteen to expand rapidly while minimising the risks associated with a lack of control over real estate, waste inputs and policies for regulations on waste.

Promoter contribution:
10% of solicited financing.

Partnership Request: EUR 350,000 in exchange for equity.

Promoter

Mr Thomas Hooftt

+256 770 549 430

info@weareproteen.com

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#UEUBF2022

Rada Shoes Ltd

Project Area: Shoe making

Project Name: Expansion of shoe making factory to satisfy market demand

Company/Promoter Description: Rada Shoes Ltd manufactures pure leather shoes. Their products are certified by the Uganda National Bureau of Standards and are made from Ugandan leather. The company has grown from putting out 50 pairs daily to 300 pairs daily. The product line mainly comprises children's school shoes, men's executive shoes, safety wear and security boots. They are durable, highly appreciated on the market and mainly manufactured on pre-order due to the high demand. The company has going partnerships with 13 schools, so far, for the supply their shoes. Rada Shoes has invested in equipment and trained personnel but is desirous to leave their rented premises and enter their own state of the art factory.

Project Description: Rada shoes is planning to build its manufacturing plant on land they have already acquired. The development plan has already been made. The company will purchase more equipment to enable it increase production to 2,000 pairs per day on a double shift. This will be a 6-fold increase from the current 300 pairs per day on a single shift. With the additional investment the company will increase working capital and be in position to meet higher demand in the market.

Project Objectives: Scaling up volumes of production to tap into the vast unexplored schools and institutions market.

Promoter contribution:

EUR 138,700; land and ready architectural and business development plans.

Partnership Request:

The company is seeking a partner to provide EUR 400,000 as a loan or as purchase of equity.

Promoter

Mr Allan Ninsiima

+256 780 408 686

md@radashoes.ug

<https://www.radashoes.ug>

Inspiring Interiors Limited

Project Area: Furniture making

Project Name: Expansion and modernisation of furniture making to satisfy market demand

Company/Promoter Description: Inspiring Interiors Limited is one of the leading local green furniture manufacturers in Uganda. The company, traces its brand heritage from the 1930s. Over the decades, a world class green furniture manufacturing and customer-focused company has evolved. Commitment to uncompromised quality and sustainable ways of making green furniture have been devised. Inspiring Interior is one of the most preferred furniture companies in the customised furniture niche in Uganda. The company manufactures office furniture – like office desks, office chairs, book shelves and work stations; home furniture like kitchen cabinets, sofa sets, dining tables, coffee tables and bedroom sets; children's wooden toys; hotel and restaurant furniture; and church furniture.

Project Description: Inspiring interior proposes to acquire modern furniture and manufacturing machinery and equipment such as a wood drying chamber. The company will also improve the warehousing space at the factory, face lift the showroom and bring the online store up to date. In the longer term, the company shall enter into partnership with the National Forest Authority (NFA), the National Forestry Resources Research Institute (NAFORRI) and other stakeholders. The parties will agree on commercial planting of indigenous fast hardwood timber yielding varieties such as Melia Volkensi (which is ready for harvest in 8 years compared to mahogany which takes 50 years or more). The commercial reforestation and afforestation ventures will receive 20% of the company profits.

Project Objectives: The company will more readily manufacture the most popular designs, reduce ordering time from its current 6 – 8 weeks and avail ready-made stock as and when needed. This will increase sales.

Promoter contribution:

Land, equipment, legal permissions and know-how.

Partnership Request:

Seeking for a loan of EUR 500,000.

Promoter

Mr Ronald Kizito

+256 752 212 559

ronald@inspiringinteriors.co.ug

<https://www.inspiringinteriors.co.ug>

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#UEUBF2022

Kyogo Mazinga Trading Company

Project Area: Construction

Project Name: Seeking to scale up capacity and increase market share

Company/Promoter Description: Kyogo Mazinga Trading Company manufactures natural stone veneer from granite, marble, sandstones, amphibolites, etc. Apart from natural stone veneer, other products include: cobble stones, pebble stones, mulch stones, pier stones, panel stones, split stones and mosaic stone. The company supports building projects that demand the finest materials, durability and good esthetics. The company boasts of a fully-fledged state of art show room and a dimension stone processing plant. It is a member of Uganda Small Scale Industries Association (USSIA). Apart from clients on the local market, Kyogo Mazinga also exports its products to Kenya and Rwanda. It has also partnered with the United Nations Development Program (UNDP) to skill 42 young people in masonry, stone cutting, and designing.

Project Description: The company will enhance, acquire modern processing equipment. The company will set up 6 regional distribution centres. The company will seek to enter new markets in South Sudan, Democratic Republic of Congo and Somalia.

Project Objectives: The company will register increase in output of the stone processing plant from 20 sqms per day to 120sqms per day. The company will nearly double sales in 3 years and increase profitability seven-fold.

Promoter contribution:

Land, machinery and technical know-how.

Partnership Request:

Seeking EUR 303,013 in exchange for equity in the business.

Promoter

Ms Sharon Kicooco Sabiiti

☎ +256 772 604 989

✉ kysabiiti4@yahoo.co.uk

🌐 <https://www.kyomazinga.com>

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#UEUBF2022

Sseko Designs Limited

Project Area: Leather goods manufacturing

Project Name: Seeking funds to expand and assert local identity of enterprise

Company/Promoter Description: Sseko Designs Limited is a Ugandan-based and Ugandan-owned manufacturer and distributor of high-end fashion accessories such as handbags, footwear, jewelry and hand-woven items like baskets and scarves. Sseko's mission is to empower Ugandan women through employment and educational opportunities. The company achieves this by creating beautiful and functional products that, via purchase, enable Sseko's customers to participate and feel connected to the empowerment process. In 2019 the company received a Manufacturing Under Bond License (MUB). This enables it to source and import into Uganda duty-free, high-end raw materials from overseas. They augment the locally-sourced materials in the process of manufacturing high-end products fit for the global market. Sales grew from USD 50,000 to USD 500,000 in 2021. The company has a warehouse in Kansas from where stock for online and direct sales is picked. Only 5% of Sseko sales are made locally, in Uganda. Recent mergers between Sseko's American affiliates have altered the ownership of Sseko here in Uganda making it fully locally-controlled.

Project Description: Sseko is expanding into a centre for global contractual manufacturing for any company. It remains a skilling hub for women entrepreneurs and a centre of excellency for global exports. For this expansion to take place, the company is looking for markets in EU as well as technical support and funding. Sseko will use funding to scale up production, make infrastructure purchases and set the company's programs into motion following the negative impact of two years of COVID-19.

Project Objectives: Sseko Uganda's ownership realignment is expected to increase the impact of its services locally with respect to products, customer preferred services; increased education and job opportunities. It will more independently take into account local leadership, key community opinion leaders, longstanding clientele and community organised groups. It will also allow more attention to be paid to sustainability of locally sourced materials wherever possible.

Promoter contribution:

Inventory, machinery and technical know-how.

Partnership Request:

Seeking EUR 200,000 in a market tie-up arrangement.

Promoter

Ms Agnes Kitumba Netunze

+256 788 702 358

agnes@ssekodesigns.com

<https://www.ssekodesigns.com>

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#UEUBF2022

Bravo Shoes Ltd

Project Area: Shoe making

Project Name: Seeking funds to expand and diversify product range

Company/Promoter Description: Bravo Shoes Ltd started operations in March, 2000 as a small corner kiosk. Over the years, the company grown into a recognised brand specialising in children leather shoes, diabetic footwear and other associated foot-wear support products like shoe brushes, laces and polish. From years of experience, and recent demographic changes, the company is convinced that back-to-school leather shoes (for children 2.5-18 years) hold the best market prospects.

Project Description: The company intends to increase stock levels and venture into new local and export markets by opening new branches. Also, the company seeks to introduce sports shoes (based on customer feedback) as part of its new product range. It will also open a fully-fledged diabetic clinic to augment its imported diabetic footwear line.

Project Objectives: Increase revenue.



Promoter contribution:

Premises, brand, market share, employee and technical know-how.

Partnership Request:

Seeking EUR 55,000,000 in exchange for equity.

Promoter

Mr Brian Bravo Yesigye

+256 701 744 644

yesigyeb@gmail.com

<https://bravo-shoes.com/>

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#UEUBF2022

Shea Clean Uganda Limited

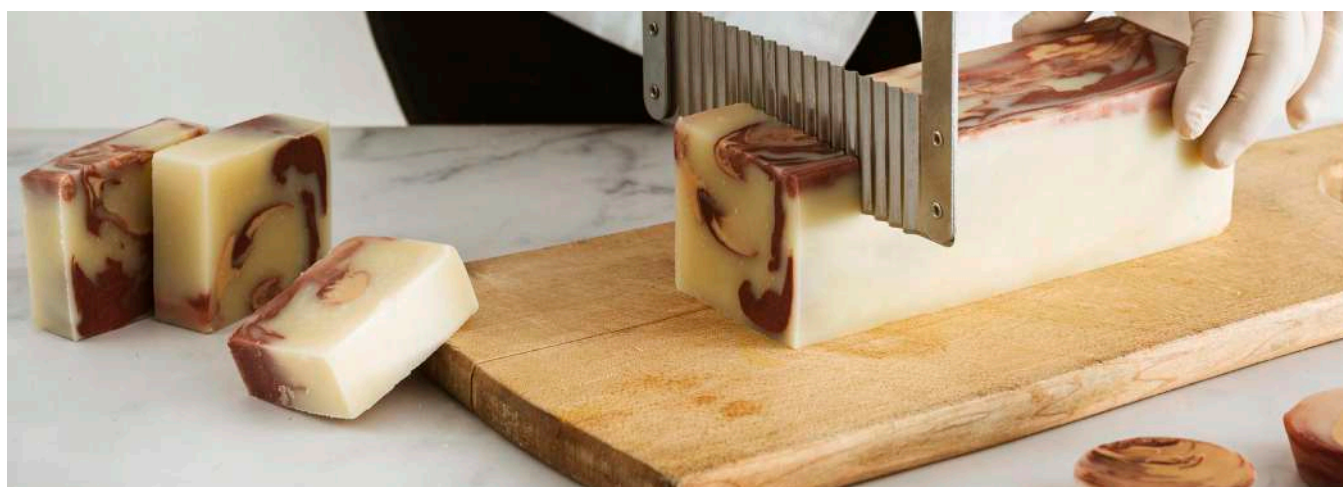
Project Area: Manufacture of soap and body care products

Project Name: Seeking to standardise products whilst expanding manufacturing line

Company/Promoter Description: Shea Clean Uganda Limited is a manufacturer of detergent and body care products under the brand name Paloma. It is situated at Kasangati Town council in Wakiso district. The company aims to be a number one producer of household detergents and body care products by the year 2030. Shea Clean Uganda draws its advantage from the niche use of organic raw material for its products. Because of this, the company maintains a careful awareness of its value chain. From the producer farmer to the retailer selling its finished products the company works to maintain quality standards. Some of the company's products are: body jelly, liquid detergent, liquid soap and hand sanitiser.

Project Description: The company will set up semi laboratories stocked with equipment and install a bar soap making machine.

Project Objectives: By standardising its products, the company will set product standards and increase its competitiveness on the market.



Promoter contribution:
Land and salaries of staff.

Partnership Request: Seeking for a grant.

Promoter

Mr Robert Ssentongo

☎ +256 776 121 121

✉ sheacleanug@gmail.com

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#UEUBF2022

Crystal Aluminium Limited

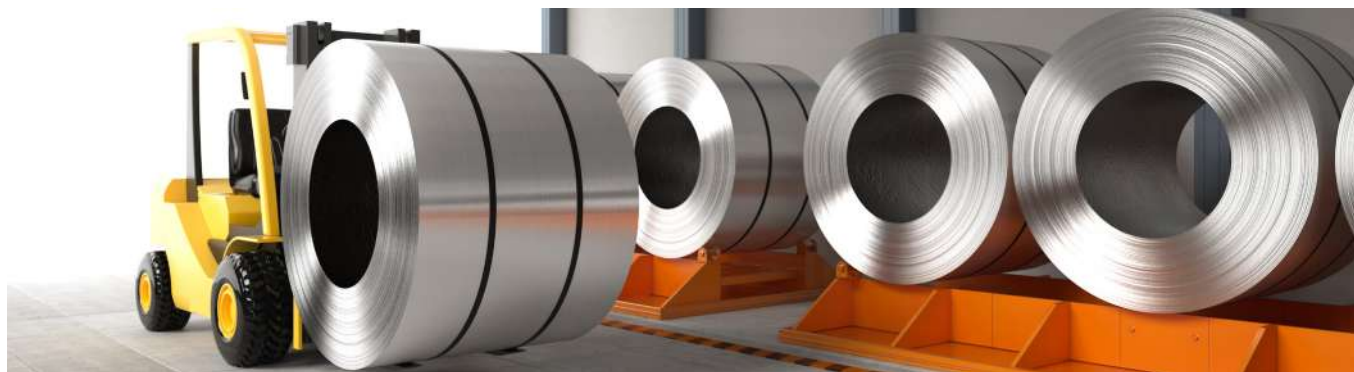
Project Area: Aluminium fabrication

Project Name: Seeking funding for working capital and an e-commerce platform

Company/Promoter Description: Crystal Aluminium Limited is one of the leading suppliers and fabrication services provider of aluminium windows and doors, partitions, suspended ceilings, curtain walls, cladding, teller counters, office furniture and display counters, among others. The company also delivers gypsum plaster board partitions and MDF partition boards. It has delivered services to some of the biggest Government bodies, construction and infrastructure companies, retail chains and malls, etc.

Project Description: The company will create an e-commerce site where its products and services can be ordered without the client making any physical contact. This business model requires that the company has more working capital since buyers will pay for products on delivery. This differs from the current arrangement where a buyer pays 60% in advance.

Project Objectives: The company's e-commerce website will expand the reach of its service across the East African region. This will lead to more orders leading to higher sales and job creation.



Promoter contribution:

EUR 26,040 for salaries, office space and furniture, power and equipment and part of the e-commerce website.

Partnership Request: Seeking for EUR 116,000 for tools and machinery, advertising and working capital in exchange for equity.

Promoter

Mr Duncan Ssekajigo

+256 704 828 058

crystal.a.solutions@gmail.com

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#UEUBF2022

East African Medical Vitals (EAMV)

Project Area: Manufacture of surgical and examination gloves

Project Name: Seeking funding contribution towards expansion

Company/Promoter Description: East African Medical Vitals (EAMV) is the first state-of-the art medical consumables plant in the East African region. EAMV's principal activity is the production of surgical and examination gloves for the Ugandan and East African Market. The company's product portfolio will, in the near future, include syringes, catheters and condoms. Current clients include the Government of Uganda and private sector players. Its export market has so far included South Sudan and Burundi. The annual production capacity of EAMV, at the moment, is 95 million pieces of gloves. EAMV offers high-quality medical gloves with a lead time of 3 to 5 days compared to 3 months for imported gloves.

Project Description: EAMV seeks to expand its production line. The company's full production capacity can only meet 70% of the local market demand and 12% of the regional demand. The combined potential for both markets is 944 million pieces. The company's expansion is a natural progression with good business potential. So far, the company has secured a 10-year off-take agreement with the Government of Uganda (this is 30% of Uganda's glove market). EAMV's operation has created 300 direct jobs and 5,000 indirect jobs and brings an added benefit of technology transfer into this sector. The sum total of technical experience of the company personnel is more than 30 years. Notably, local production has stopped outflows associated with imported glove purchases to the tune of USD 17.8 million. Nonetheless, COVID-19 supply chain shocks as well as other emerging global pressures emphasize the role of EAMV's position as a readily-accessible supplier. The expansion will create a further 511 direct jobs and another 1,115 indirect jobs.

Project Objectives: To increase market share, increase revenue and replace forex out-flows associated with glove imports with regional market exports.

Project cost: USD 26,355,000

Promoter contribution:

EAMV has secured USD 2,635,500 from the Government of Uganda.

Partnership Request: Seeking development financing of USD 23,719,500.

Promoter

Mr Brian Kavuya

+256 775 466 078

brian.kavuya@eamedicalvitals.com

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#UEUBF2022

Liz Otema

Project Area: Manufacture of ethanol

Project Name: Seeking funding contribution to set-up a factory

Company/Promoter Description: Liz Otema seeks a partner with whom to establish an ethanol factory in Gulu. The factory shall have an installed capacity of 780,000 litres of ethanol, 624,000 kilogrammes of carbon dioxide and 54,600 litres of acetaldehyde. The project will require the construction of the factory building, an office, a warehouse as well as the importation and installation of production machinery. The factory will recruit manpower and thereby decrease the level of unemployment.

Project Objectives: To meet local market demand while fulfilling Government of Uganda policy of import substitution, increased production, self-reliance, and job creation.



Project cost: USD 820,000.

Promoter contribution:
USD 246,000.

Partnership Request: USD 574,000.

Promoter

Ms Liz Otema

☎ +256 772 404 228

✉ lizotema@yahoo.co.uk

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#UEUBF2022

Kalinzu Eco Lodge

Project Area: Eco-lodge

Project Name: Financing the completion of the construction of an eco-lodge

Company/Promoter Description: Kalinzu Eco Lodge is a NEMA-approved operator with a 25-year extendable lease to develop and run tourism facilities at the Nkombe site in the Kalinzu Central Forest Reserve. The lease contract was issued by the National Forestry Authority. An Environmental Impact Assessment (EIA) was approved by the National Environmental Management Authority (NEMA). The EIA specifies mitigation measures to minimise damage to the forestry estate. The company has built a NEMA-NFA-approved 2km access road to Nkombe site. Kalinzu Eco Lodge's architectural designs and building plans have been approved by the relevant authorities. Presently, the following structures have been constructed at the eco lodge: accommodation facilities, a restaurant and bar, a spa and conference facilities. Kalinzu Eco Lodge is a corporate member of the Uganda Hotel Owners Association (UHOA).

Project Description: Membership of the UHOA means that the lodge can obtain tax concessions and rebates in the importation of equipment and materials for the furnishing of the hotel. Management-approved, eco-oriented signage and branding awaits execution. The arrival of an equity partner will avail financial credit to: mainstream governance and management; roll out products and services; implement the branding concept; and undertake marketing. Tourism activities shall include hiking, chimp trekking, nature trails and bird watching. Other facilities that will generate income include: cottages, a restaurant and bar, spa and sauna, a swimming pool and conference facilities. The payback period of the business is expected to be five years.

Project Objectives: Kalinzu Eco Lodge is desired to become a high-end tourism, leisure and hospitality destination. The facility is expected to serve at least 20 Ugandans per day. It is planned that they will give revenue of about USD109,500 per year. The majority of tourists that will seek to stay at Kalinzu Eco Lodge are expected from Europe, Canada and the US. A minimum of 1,460 tourists are expected every year. Income from tourism is expected to total USD 146,000 per year.

Promoter contribution:

Management, branding and marketing.

Partnership Request: EUR 1,000,000

in exchange for equity, technical know-how and entry into business operation.

Promoter

Mr. Kenneth Mugambe

+256 772 408 061

kmugambe1@gmail.com

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#UEUBF2022

Musingika Tourism Company Limited

Project Area: Tours and Travel

Project Name: Seeking financing to operate a mountain circuit trail

Company/Promoter Description: Musingika Tourism Company Limited is a tourism enterprise development company seeking to contribute to the growth of an inclusive and sustainable tourism economy. It achieves this through tour operation, incubation and acceleration services, strategic partnerships, skills development and knowledge exchange. It offers safari packages; tourism training; and consultancy services. It also runs a crafts shop.

Project Description: Musingika Tourism Company proposes to set up and operate the Kameli Peak Rwenzori Mountain Circuit Trail project. The trail starts at Bughalitsa village, Bughalitsa Parish in Rukoki Sub County, a few kilometres north of Kasese Municipality. It rises up to Rwenzori Mountains National Park all the way to Margherita peak (the highest point in Uganda and the third highest in Africa). The circuit trail has been mapped by, and recommended as a feasible tourism investment opportunity, by Uganda Wildlife Authority. It will promote lesser-known sites and local businesses in the region and increase the volume of visits to those places. It will provide jobs to youth who will be tour guides and service providers. The route has not been developed because of lack of funds and other resources.

Project Objectives: Once the trail is established, the importance of its economic benefits will be appreciated. It will also improve the social and economic connectivity of the communities that are part of the trail. The company seeks funding to: create an interactive website with photos and videos of the trail; construct the base camp on land to be provided by the community as their contribution to the project; construct bandas (traditional huts) on at least 7 camp sites along the trail; develop a strategic plan for the trail; and build local stakeholder and traveller interest in the trail. The trail is expected to fetch up to USD 900,000 per year.

Promoter contribution:

Land, labour and project management.

Partnership Request: EUR 390,000

investment in exchange for equity.

Promoter

Mr. Zephaniah Bwambale Kameli

☎ +256 777 048 952

✉ kamelizepha1990@gmail.com

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#UEUBF2022

Roma Safaris Ltd

Project Area: Tours and Travel

Project Name: Seeking a loan to expand business

Company/Promoter Description: Roma Safaris Ltd identifies as a women-owned tourism company that doubles as a car hire company. The company offers tour packages and car rental services. Volume of business handled from tourism has been about EUR 140,000; local business volume has amounted to UGX 150,000,000.

Project Description: The company seeks to expand its fleet to at least 30 cars. This will create about 200 jobs. The company, in this way, hopes to accommodate more tourist books and also be in position to vie for bigger contracts such as those in the oil sector.

Project Objectives: The company will make more revenue.



Promoter contribution:
EUR 50,000.

Partnership Request: Seeking a loan
of EUR 300,000

Promoter

Mr Roland Ssenyonjo

+256 782 447 705

rolandssenyonjo@yahoo.com

<https://www.romasafarisuganda.com>

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#UEUBF2022

Acaki Lodge

Project Area: Hospitality.

Project Name: Seeking finance to expand operations.

Company/Promoter Description: Acaki Lodge is a mid-range facility with 10 chalets built out of local materials and thatching, a conference facility (60-seater), 2 tents and gardens (for weddings and other events). It sits at the apex of deluxe hospitality in Kitgum offering international grade comfort and standards combined with local charm. The luxurious rooms open into the garden offering a great option for guests looking for an intimate stay. The lodge is strategically located between Kidepo and Murchison Falls National Parks. In its vicinity are several tourist sites: Amuru Hot Springs, Sir Samuel Baker's Fort Patiko, St. Janani Luwum's shrine Mucwini, Lututuru Hills (which hosted King George VI of the UK during WWII), Lalikan Bird Sanctuary (a breeding ground for Kidepo Ostriches), WiiPollo Martyrs' Shrine and the Parabongo ridges (for cable car rides).

Project Description: Current lodge facilities are not sufficient to meet larger accommodation and conferencing demands. Partner financing will help the modernisation agenda. Currently, the lodge is compelled to use its restaurant as a conference hall when demand is high. Meals are then served in a tent and when accommodation is inadequate the customers are routed to other nearby facilities and this income is lost. The modernisation of the lodge will constitute the construction of 8 new cottages, a swimming pool, a health club and wellness centre, a 200-seater conference hall and a hotel block of 45 rooms with a presidential suite.

Project Objectives: Current earnings are domestic and estimated at a volume of EUR 160,000 per annum. Post-modernisation earnings will include international income and are estimated to be EUR 500,000 per annum.

Promoter contribution:

Land, buildings, goodwill and any other required contribution.

Partnership Request:

Line of financing of EUR 3,000,000 to EUR 5,000,000 in exchange for equity or other form of partnership.

Promoter

Mr Dison Bosco Okumu

☎ +256 706 777 333

✉ disonokumu@gmail.com

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#UEUBF2022

Optimum IGBR

Project Area: Experiential hotel

Project Name: Seeking funding to complete the hotel construction

Company/Promoter Description: Optimum IGBR – is a registered company operating as little Venice Hotel. It is located in Eastern Uganda, Sironko District about a 30– minutes' drive to Siipi falls in the Mt. Elgon area. Little Venice provides accommodation and restaurant and conference facilities. The facility's main clients are NGOs and international tourists, among others. The hotel is sits on 2 acres and has 18 rooms of which 7 are operational. The conference hall, the swimming pool and large garden are open for use. The hotel also provides tours around the Mt. Elgon area and to Kapchworra and Karamoja.

Project Description: The hotel is looking for a financier to complete its 12 unfinished rooms and also set up 12 traditional huts constructed with purely organic materials. Each will render the "original African experience before civilization". Each room will cost EUR 1000 per night and it will operate under pre-booking terms; it is projected that these African rooms will have a 70% occupancy rate throughout the year. The hotel plans to introduce a bi-annual international music festival to promote its brand internationally.

Project Objectives: The company will make more revenue.

Promoter contribution:
EUR 100,000.

Partnership Request: Seeking
EUR 500,000 under a management
partnership.

Promoter

Ms Elizabeth Nagujja

☎ +256741407714

✉ lvs optimumigbr@gmail.com

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#UEUBF2022

Elsmat Conservation Technologies (U) Ltd

Project Area: Green energy

Project Name: Seeking financing to acquire equipment to increase production and grow sales

Company/Promoter Description: Elsmat Conservation Technologies (U) Ltd produces carbonised honey-comb briquettes, household, triple briquettes, fire starters and institutional energy saving cook stoves. The company is a green enterprise whose work aims at reducing carbon emissions, indoor air pollution and deforestation. Among Elsmat's clients are households, restaurants and hotels, roadside food vendors, poultry breeders and schools.

Project Description: Elsmat's product line of briquettes are a cleaner and more affordable alternative to charcoal and firewood. Its energy-saving household and institutional cook stoves are desirable because they preserve heat for much longer than traditional stoves. The advantages conferred by Elsmat's products mean that potential for uptake by a large pool of potential clients at household and various commercial levels is assured.

Project Objectives: Elsmat is looking for blended financing (loan and grant) to enable the company to acquire automated machinery to increase production and a truck to grow sales.

Project cost: EUR 30,000.
Promoter contribution: EUR 10,000.

Partnership Request: Blended financing (a loan and a grant).

Promoter

Mr Muhudi Matovu

☎ +256 758 487 007

✉ matovumuhudi87@gmail.com

🌐 <https://www.elsmat.com/>

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Clean Energy Partnership for Africa Ltd (CEPA)

Project Area: Green energy

Project Name: Seeking financing to acquire machinery

Company/Promoter Description: Clean Energy Partnership for Africa Ltd (CEPA) ordinarily carries on business as a project developer. CEPA partners with community (out-growers) to establish sustainable enterprises in Climate Smart Agricultural Mechanization, clean energy, solar irrigation and agricultural value chains. CEPA has ventured into the production of un-carbonized pellets using biomass waste as raw material. Along with the un-carbonized pellets CEPA produces efficient pellet burning cook stoves. CEPA does not currently target export markets.

Project Description: Biomass in the form of fuel wood and charcoal currently contributes up to 90% of cooking and heating needs in Uganda. Of the 7million households in the country, only 700,000 use improved biomass cook stoves and fuels. This portends great market potential for CEPA.

Project Objectives: CEPA seeks partnership towards expansion. Funding so secured will aid the acquisition of machinery.

Project cost: EUR 270,328.28.

Promoter contribution:

EUR 105,766.23 (in the form of land and an effective outgrower biomass scheme).

Partnership Request: A loan of EUR 164,562.04 to go into site development.

Promoter

Mr David Ebong

☎ +256 772 551 591

✉ davidebong30@gmail.com

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#UEUBF2022

Gage investments (GIL) Ltd

Project Area: Solar energy

Project Name: Rolling Solar PayGo systems

Company/Promoter Description: Gage investments (GIL) Ltd supplies solar and thermal technologies in water pumping, lighting and electronics for both home and commercial applications. The company also designs, installs, maintains and repairs these systems. GIL's advantage over other suppliers is in the offering of similar product ranges, with warranty, under different brands. The company keeps a constant eye on the quality of its stock by collaborating with Chinese product manufacturers with in-house Research and Development. Under this arrangement, GIL's feedback experiences are used to upgrade products. Coupled with pre-sale product testing, this has led to strong customer satisfaction. The company also has experience in servicing Government projects and tenders with predetermined minimum product specifications. GIL has trained a network of technicians, field agents and distributors across Uganda.

Project Description: Uganda is a niche market for solar PayGo technologies. Of the nation's 8 million households, 6.72 million have no access to grid electricity. Of the latter, 3.52 million can afford a small 10 watts PayGo solar system. GIL's current share of this market is 1%. The goal is to double this market share in the next three years. Targeted clients will be found in grid-less rural areas with need for power. To lower costs, GIL will not operate outlets but will work with distributors, dealers and agents. The PayGo business systems will be fully integrated. Applications for PayGo's plug and play units will include lighting, water pumping, cold storage, etc. The solar water pump solution will be married to a drought counter measure agenda where solar water pumping will be scaled up to provide pump-based irrigation to small holder farmers.

Project Objectives: GIL intends to invest in new technologies and software for its venture into solar PayGo solar systems. The company will roll out the PayGo model across its entire product range.

Project cost: EUR 526,315.

Promoter contribution:

Bankable facilities and stock of a going concern valued at EUR 99,210.

Partnership Request: Seeking financial input and technical know-how.

Promoter

Mr Joshua Batson Mudduawulira

+256 752 657 019

gageinvestmentsug@gmail.com

<https://www.gageinvestmentsug.com/>

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Sostap Limited

Project Area: Solar energy

Project Name: Seeking to expand business by importing internationally certified solar equipment for sale

Company/Promoter Description: Sostap Limited supplies, installs and maintains solar systems. The company offers services to homesteads, companies, and health facilities, among others. Customer focus, integrity, excellence, environmental and social responsibility are the core values of Sostap. Company products include solar lanterns, solar panels, batteries, charge controllers, AC to DC inverters, solar water pumps, solar street/compound lights, solar water heaters, etc. Sostap desires to import solar batteries and solar street lights that are of international product quality certifications. This arrangement will, in addition, ensure reliable supply based on the signing of exclusive supplier agreements. Affordability will be made possible through negotiation for credit terms.

Project Description: After securing financing, Sostap plans to open a warehouse and a sales facility in Kampala. The company will also employ more personnel including a branch manager, an accounts assistant, a technician and freelancer agents.

Project Objectives: The company hopes to achieve a boost in sales and revenue, increase its market share in Uganda and consolidate its reputation in the market.

Promoter contribution:
UGX 47,690,000.

Partnership Request: Seeking a loan worth UGX 110,000,000.

Promoter

Mr Titus Tapson Ssenkindu

☎ +256 774 479 366

✉ sostapservices@gmail.com

🌐 <https://www.sostap.co.ug>

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#UEUBF2022

Munig Engineering Solutions Ltd

Project Area: Solar energy

Project Name: Seeking to expand business by importing internationally certified solar equipment for sale

Company/Promoter Description: Munig Engineering Solutions Ltd is aiming at transforming communities through the provision of innovative and environmentally sustainable electrical and mechanical engineering solutions. The company will offer: solar systems and back-up systems; electrical and mechanical services; sell, lease and hire of generators; security systems; structured cabling and networking; industrial support; and tests and audits.

Project Description: Munig Engineering is targeting commercial clients for example financial institutions, universities, schools, health centres and NGOs located in remote areas. Particularly, commercial banks will be looked at as they have many branches across the country and also in rural areas.

Project Objectives: The company will build partnerships through dealerships agreements with internationally certified suppliers so as to achieve the goal of quality assurance through importation of solar and energy efficient systems.

Promoter contribution:

Branding; labour; existing business relationships; financial investment.

Partnership Request: Seeking for a loan and a joint venture opportunity.

Promoter

Mr Gerald Dyson Museeta

☎ +256 776 611 225

✉ sales@munigengineering.com

🌐 <https://www.munigengineering.com>

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#UEUBF2022

Advanced Solar Power Limited

Project Area: Solar energy

Project Name: Seeking to expand business by importing internationally certified solar equipment for sale

Company/Promoter Description: Advanced Solar Power Limited operates in Uganda and entire East Africa region as a distributor of good quality, innovative, reliable, cost-effective and sustainable solar power systems. These also include standby power devices and other renewable energy solutions, which are beneficial to the socio-economic development of both the off-grid and on-grid communities in Uganda and East Africa. The company offers all possible solar power devices and services, product installation, testing, maintenance and training, among others.

Project Description: The company will use the investment fund to purchase stock in bulk with the aim of outsourcing. The cost will be incurred once and the solar products shall include solar panels, solar batteries, charge controllers, inverters and other accessories. Part of the loan shall be used to improve and fund daily operations so as to match anticipated increase in company activities following outsourcing of products. The general cost topography will include a bigger labour force, rent for branch offices, security, bidding activities, advertising, etc.

Project Objectives: Purchasing stock in bulk will also enable the company to make daily sales to clients at a reduced price. The volume of sales will be increased.

Promoter contribution:
EUR 147,200.

Partnership Request: Request:
Seeking EUR 400,000 for stock and working capital.

Promoter

Mr Raymond Kivumbi

☎ +256 775 704 034

✉ info@advancedsolarpowerltd.com

🌐 <https://www.advancedsolarpowerltd.com>



#UEUBF2022

SunPower Sustainable Energy Limited

Project Area: Solar energy

Project Name: Seeking to scale up capacity and increase market share

Company/Promoter Description: SunPower Sustainable Energy Limited deals in solar energy systems for power and water uses. The company's water and energy solutions help create resilient and sustainable communities. Products include: solar water pumps, irrigation systems, solar home lighting and solar water treatment systems. Company clients include farmers (commercial and non-commercial), businesses, contractors, NGOs, etc.

Project Description: In Uganda, there are 4 million houses living off the grid. The company sells solar systems using a credit arrangement. To date, SunPower has sold 700 (systems and reached 5,000 people) throughout Uganda. The company foresees opportunities for its customers to earn from selling their surplus power to their neighbours. To be able to many rural customers, who lack financial resources, substantial product price reductions will be needed. The said reductions will, in turn, require sizeable equity investment. Therefore, in order to reduce the price, SunPower will need substantial equity investments.

Project Objectives: To reach 200,000 customers by 2026. Long-term target is 1,000,000 customers.

Promoter contribution:

Financing staff payroll and working capital expenses.

Partnership Request:

Seeking EUR 1,060,000 in exchange for equity in the business.

Promoter

Mr Jonathan Bukenya

☎ +256 705 198 926

✉ info@sunpower.ug

🌐 <https://www.sunpower.ug>

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#UEUBF2022

Ezylife Holdings Limited

Project Area: Clean energy

Project Name: Seeking a loan to purchase trucks and increase working capital

Company/Promoter Description: Ezylife distributes and finances energy efficient clean cook stoves in Eastern Uganda. The beneficiaries are rural families, a market segment at the base of the economic pyramid. They are heavily reliant on biomass fuel for cooking. The cookstoves are industry-leading and have been extensively tested. They come with consumer-friendly product warranties. The stoves reduce the amount of biomass fuels used thus saving forests. They reduce reducing costs and time spent on purchasing biomass fuel and minimise the health repercussions of inhaling toxic fumes emitted while using inefficient cooking methods. Ezylife employs direct consumer engagement with end users. This is accomplished through community leaders, mobilisers and agents who demonstrate the efficiency of the stove and the transformative impact it has on households and communities.

Project Description: Ezylife will purchase two 2-ton trucks from TATA Motors. The company shall increase working capital in the form of an increased stock of cook stoves. 20,000 cook stoves will be distributed under Ezylife's partnership emission project with Persistent Climate India, named, "Reduced Emissions from Improved and Efficient cooking in Ugandan Communities".

Project Objectives: The trucks will improve the company's distribution efficiency, increase satisfaction with delivery as well as grow sales activities dependent on route plans such as consistent market presence, and market penetration. Daily sales are projected to jump from 100 units to 400 units.

Promoter contribution:

Partner funds for working capital, labour and technical know-how.

Partnership Request: Seeking EUR 103,500.

Promoter

Mr Lister Byamugisha

☎ +256 782 814 794

✉ lbyam@ugezylife.com

🌐 <https://www.ezylife.com>

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#UEUBF2022

GIDS Consult Limited

Project Area: Power generation

Project Name: Seeking funding to set-up a thermopower plant

Company/Promoter Description: GIDS Consult Limited seeks a partner to develop Geothermal Power Plant at Buranga, Sempaya, in Bundibugyo District, Western Uganda. The company is planning to drill three deep production wells there and develop 30 MW well-head geothermal power plant units at each well. Initially, the company shall develop a 100MW geothermal power plant before any expansion. The pre-feasibility studies completed at Buranga indicate a huge potential area for geothermal exploration and development with subsurface temperatures of approximately 150 – 200°C. These temperatures are suitable for electricity production and direct use in industry and agriculture.

Project Description: In Uganda, there are 4 million houses living off the grid. The company sells solar systems using a credit arrangement. To date, SunPower has sold 700 (systems and reached 5,000 people) throughout Uganda. The company foresees opportunities for its customers to earn from selling their surplus power to their neighbours. To be able to many rural customers, who lack financial resources, substantial product price reductions will be needed. The said reductions will, in turn, require sizeable equity investment. Therefore, in order to reduce the price, SunPower will need substantial equity investments.

Project Objectives: To reach 200,000 customers by 2026. Long-term target is 1,000,000 customers.

Promoter contribution:

Financing staff payroll and working capital expenses.

Partnership Request:

Seeking EUR 1,060,000 in exchange for equity in the business.

Promoter

Mr Jonathan Bukenya

☎ +256 705 198 926

✉ info@sunpower.ug

🌐 <https://www.sunpower.ug>

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Moving Ads Uganda

Project Area: Advertising

Project Name: Seeking funding

Company/Promoter Description: Moving Ads Uganda is a results-driven digital marketing and video production agency with more than 8 years' experience serving clients in retail, hospitality, manufacturing, distribution, technology, entertainment, etc. The company's vision is to be an innovative and fully-equipped content-creation hub that holistically empowers African creatives to develop compelling content for audiences and clients globally. Moving Ads is servicing clients with operations in Kenya, Burundi and Zambia. Its values are growth, creativity communication delivery, timeliness and teamwork.

Project Description: MovingAds is looking to increase the number of businesses it is impacting by expanding services locally and throughout the region via the acquisition of more state-of-the-art content creation equipment. The company is also currently building an in-house upskilling curriculum that will be used to train new recruits in the ways of digital marketing and content creation. The company seeks to complete implementation these changes by 1st January, 2025. This is to be implemented by 1st January 2023.

Project Objectives: The equipment upgrades and training system put in place will expand the capacity of work that can be handled and the turnaround time for jobs.

Promoter contribution:

All operations expenses, technical know-how, marketing and re-investing at least 40% of profits.

Partnership Request:

EUR 275,000 spread out over 5 years disbursed in EUR 55,000 annual investments into the business. ROI on the above investment will be every 15 months from when the investment is made. Possible equity may be given in exchange.

Promoter

Mr Mark Brian Semakula

+256 771 620 717

advertising@movingads.co.ug

<https://www.movingads.co.ug>

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#UEUBF2022

Miklah Life

Project Area: Social Enterprise

Project Name: Collaboration to increase the enterprise's network and secure funding for infrastructure and equipment

Company/Promoter Description: Miklah Life is a tech-driven social enterprise applying the power of innovative and sustainable entrepreneurship to address young people's challenges in Health, Education, Entrepreneurship, and Leadership. Miklah's approach is derived from the Sustainable Development Goals (SDGs). The enterprise operates a centre for modern day digital skills; a revolving transformational leadership course; sexual and reproductive health services for youth and an equipment lending programme for youth as they start their businesses. To date, recipients of Miklah's services include individuals, small businesses and a few schools.

Project Description: Miklah runs a special programme called, "Sacrepreneur". In this programme, Miklah empowers young people to start SDG-compliant businesses. Under this, the enterprise also studies existing businesses in order to enable them incorporate SDG-oriented models; adds businesses to an online directory to facilitate sales and networking; and connects entrepreneurs to funders. Miklah seeks to grow its Sacrepreneur programme through a market tie up partnership.

Project Objectives: Miklah seeks to be introduced to networks of potential recipients of its Sacrepreneur programme. In this way, the enterprise will increase the number of beneficiaries of its programme and possibly obtain funds to expand its training centre and its equipment.

Promoter contribution:

SDG expertise; technological and learning resources; business analysis competencies based on the SDG and the UN Global Compact Assessment Tool.

Partnership Request: Social capital through networking; financial support to set up more facilities; better linkages to possible funders of ideas generated from Miklah's training programme.

Promoter

Mr Vicent Nemeyimana

+256 779 342 057

miklahlife@gmail.com

<https://www.miklahlife.com/>

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#UEUBF2022

Young Engineers Uganda

Project Area: Informal learning

Project Name: Seeking funding for tools and equipment

Company/Promoter Description: Young Engineers Uganda, is part of the worldwide Young Engineers educational enrichment programme founded in 2008, in Israel. In Uganda, it is run by the African School of Innovations Science and Technology (ASIST) LTD. Globally, Young Engineers operates engineering after-school activities in over 50 countries. Its mission is to prepare 4-15-year-old students for the changing demands of the 21st-century workforce. At Young Engineers, students are engaged in practical education processes while developing their learning skill using LEGO and Robotics Curriculums. Other aids are: Coding; Skilling; Co-curricular support; Merchandising; and Kits sales.

Project Description: This business is a going concern delivering a unique product that no one offers, currently. The project needs investment in equipment and working capital for expansion into all schools for increased enrollment and partnership. The working capital is mainly for equipment purchase, infrastructure, a LEGO shop for equipment sales and distribution, marketing, communication, advertising and connecting schools to the Young Engineers STEM Education grid.

Project Objectives: Increase the brand foot print of the programme and facilitate its uptake.

Promoter contribution:

Teaching, skills,

Partnership Request: EUR 1,912,505.07
in exchange for 59% equity.

Promoter

Arinaitwe Rugyendo

+256 785 552 210

rugyendo@youngengineers.ug

<http://www.westkampala.youngengineers.ug/>

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#UEUBF2022

Pride Scholar Vocational Institute

Project Area: Vocational Education

Project Name: Seeking funding for tools and equipment

Company/Promoter Description: Pride Scholar Vocational Institute is a private vocational and technical education training institution. It is licensed by Ministry of Education and Sports and accredited by UBTEB and DIT. The institute offers programmes in the fields of agriculture, crop production and management, animal production and management, electrical installation, building construction, plumbing, cosmetology and fashion and design. These courses are offered at the certificate and diploma levels. Besides offering education, the institution offers training leading to the making of products such as clothing, extension cables, etc. The youth, women and PWDs are the main beneficiaries of the institute's services.

Project Description: The institute seeks to install better tools and equipment.

Project Objectives: Better tools and equipment will improve the training of learners in both vocational and technical aspects.



Promoter contribution:

Offering school services and strategic orientation.

Partnership Request: Seeking funding from like-minded partners in exchange for equity.

Promoter

Mr Geoffrey Bakole

☎ +256 393 208 646

✉ pridescholarinstitute@gmail.com

🌐 <https://www.prideinstituteuganda.org>

Badilisha Studios

Project Area: Film making and distribution

Project Name: Seeking finance to pioneer international film distribution

Company/Promoter Description: Badilisha Studios the only Ugandan -based film distributor with a goal of delivering films from Uganda to the world. The company intends to help Ugandan filmmakers, writers and directors to find a global audience for their work.

Project Description: Considering that African content is being overlooked and under represented on popular streaming sites such as Netflix, Badilisha studios will offer a platform for the African diaspora to enjoy their own stories and content. The company will provide film distribution, production and distribution as well as streaming services.

Project Objectives: Badilisha's team of film experts will help producers to acquire funding, to market their films, and to distribute them internationally to cinemas, video-on-demand platforms, homes, and mobile devices.



Promoter contribution:

Land, building, licenses and equipment.

Partnership Request: Venture capital in exchange for equity.

Promoter

Mr Kato Lubwama

+256 752 542 030

badilishastudios@gmail.com

<https://Badilishastudios.com>

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Segullah Microfinance Ltd

Project Area: Microfinance.

Project Name: Seeking a loan to expand lending services.

Company/Promoter Description: Segullah Microfinance Ltd is a values-based lending company with a diverse portfolio of loan products. Some of the types of loans on offer are designed to enable individuals cope with shocks (such as the recent pandemic) and their associated economic stress. Following serious credit risk assessment and monitoring, the company has so far given out 60 loans to businesses and individuals. However, the demand for loans is higher than the company can meet.

Project Description: The company will give out short loans at a rate of 10% per month and charge one-off additional administration fees of 5% of the borrowed amount. These loans will be given to individuals with employment or growing businesses. The loan repayments will be split in equal amounts payable per day depending on the client's cash flows. A field officer will collect the payments. Due diligence, credit risk assessments and reasonable collateral will be employed to mitigate the possibility of default.

Project Objectives: The company shall give loans remaining mindful of its aim of improving lives and reaching all people without discrimination. The business will still give value for money to the investors.

Promoter contribution:

EUR 10,000; passion, commitment and accountability for funds.

Partnership Request: A loan of EUR 180,000 in exchange for equity.

Promoter

Mr Victor Kamugisha

+256 706 621 541

kamugishavictor@gmail.com

<https://www.segullahmicrofinance.com>

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Apinet Uganda

Project Area: Alternative medicine

Project Name: Setting up an accredited production facility for an ulcer cure

Company/Promoter Description: Apinet Uganda manufactures natural health remedies and other bio-organic products. The company boasts of experience in making natural and alternative medicines. Apinet is an established company with assets and a well-equipped office. It uses a fleet of motorcycles to carry out field marketing and mass sensitisation. The company is currently working on an ulcer cure whose 100% efficacy is registered within 30 days.

Project Description: Apinet's PROP CURE is an ulcer formulation cure processed from bee propolis and other components. So far, the product has been used by about 500 customers who have all have positive feedback about it. Apinet intends to form a partnership to enable it standardise their cure and expand their market to the entire continent of Africa. Through this partnership, Apinet also targets to set up production facilities, acquire international certifications and operate a high-level, internationally-accredited, research laboratory. PROP CURE should eventually become a recognised pharmaceutical product.

Project Objectives: Apinet targets to attain a turnover of UGX 44 billion shillings by achieving product penetration of up to 50% of Uganda's population. In 10 years, Apinet plans to target 100 million customers in the East African Community. This will result in earnings in excess of UGX 200 billion annually.

Promoter contribution:
25% of the project cost.

Partnership Request: A financial grant in exchange for equity.

Promoter

Mr Edson Twinomugisha

☎ +256 784 762 770

✉ tmugisha19@gmail.com

🌐 <https://www.apinetuganda.com>



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Uganda Reach the Aged Association (URAA)

Project Area: Health Enterprise

Project Name: Seeking to expand clientele and product uptake

Company/Promoter Description: Uganda Reach the Aged Association (URAA) is a registered not-for-profit organisation seeking to confer dignified, poverty-free old aging. Membership is voluntary and the scope of the organisation is national. URAA has a membership of over 480,000 older persons across 80 district associations. URAA promotes the quality of well-being of older persons through service provision and rights-based advocacy. URAA raises awareness and counters stigma whilst promoting equitable access to economic empowerment, social welfare, treatment, care and support.

Project Description: URAA seeks to set up a Health and Wellness Centre as a social entrepreneurship business project. It is aimed at providing health and wellness care coordination and medical management for older persons. Nursing homes for seniors are alien to African culture. Older persons continue to play a central role to Ugandan day-to-day living. They are figures of authority, references for information and knowledge, custodians of wealth, etc. However, although families take care of the elderly, they are unable to give it with the quality demanded because of other pressures of life that call for their attention. The Health and Wellness Centre will address this gap. Services offered will include physiotherapy, geriatric care, coordinating patients medical care at their home, transportation and accompaniment to medical appointments, generation of comprehensive, personal medical charts and storage of a medical records. In delivering these services, the eight dimensions of care (emotional, environmental, intellectual, physical, occupational, spiritual, social, and financial) shall be holistically embedded.

Project Objectives: This being a social enterprise the funds raised will be injected back into URAA to re-finance its operations and growth.

Promoter contribution:

Salary payments for the first year.

Partnership Request: EUR 400,000 is

required to fund this start-up venture.

Promoter

Mr Frederick Ouma Bwire

+256 772 414 117

ugreach@gmail.com

<https://www.ugreach.org>

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Raintree Farms

Project Area: Health Enterprise

Project Name: Seeking funding

Company/Promoter Description: Raintree Farms is a value-adding grower and processor of medicinal crops. The company is a social enterprise focused on improving the economic livelihoods of the farmers and workers it engages with. Its primary product is derived from a medicinal crop called moringa oleifera. Raintree Farms manufactures value-added, organically certified moringa oleifera products for domestic and international markets for both medicinal and food consumption uses. In 2020, the company also launched a direct-to-consumer beauty brand called Qwezi Beauty. It leverages the medicinal and beauty benefits of moringa oil, shea butter, and other natural ingredients. It is a local natural beauty alternative to imported products. Under the brand, the company plans to launch 30 to 45 different products.

Project Description: Raintree Farms desires an equity and manufacturing knowledge partner for expansion of operations which will include: building a state-of-the-art production factory with modern manufacturing equipment. This will complement a USD 200,000 grant partnership with USAID which was extended to aid the expansion of the company's post-covid supply chain to over 250 farmers

Project Objectives: The investment will enable the company diversify revenue streams by expanding DTC product portfolio across multiple consumer categories and market verticals. The company plans to expand the number of retail SKUs from seven to over 40 within the next 3 years with a target of retail revenue accounting for 70% of the company's revenue by FY 2025-2026.

Promoter contribution:

EUR 2,010,784.50

Partnership Request: Seeking funding and knowledge partner to contribute EUR 2,050,618.00 in exchange for equity.

Promoter

Ms Teddy Mbusa Sondota

+256 775 464 461

cs@raintreefarms.com

<https://raintreefarms.com>

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The Medical Concierge Group

Project Area: E-Medical Services

Project Name: Seeking equity and debt based financing partnership

Company/Promoter Description: The Medical Concierge Group, under its Rocket Health brand, seeks a partner for its convenient doctor consultations, through chat, voice and, or, video call, in an eco-system of remote services. The consultation is followed by laboratory sample pick-ups, testing and pharmacy prescription delivery to a client's location. These services are complemented by a self-service e-shop and e-clinics. Presently, access to the service is covered by leading medical insurers, subscriptions, pay-as-you-go options and project partnerships. Rocket Health has countrywide coverage constituting over 30,000 encounters per month. It has registered 95% first time resolution rate and averages 30% cost savings per encounter versus brick-and mortar outpatient care. The company seeks equity and debt investment for expansion.

Project Objectives: To meet market demand for well-planned living spaces in good locations.



Project cost: USD 5,000,000.

Promoter contribution:

Opportunity to obtain equity in a going concern.

Partnership Request: Seeking debt financing or equity contribution.

Promoter

Dr Davis Musinguzi

☎ +256 786 504 942

✉ davis@tmcg.co.ug

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Kacyber Technologies

Project Area: Business systems

Project Name: Seeking to scale up operations in more regional markets.

Company/Promoter Description: Kacyber Technologies is a Business Process Outsourcing (BPO) and transportation technology company. Since its inception, it has established strategic partnerships with local Government agencies and other reputable organisations like Microsoft, Amazon, Vignetic Corp., and Uganda Railways Corporation, among others. The company provides an e-ticketing and payment platform for transport sector operators of buses, trains, and ferries. It also offers BPO services and ICT consultancy. Notably, KaCyber's digital ticketing and payment systems for public transport have been piloted and rolled out across 12 transport operators in Africa. To date, they have processed more than 10 million travel tickets.

Project Description: KaCyber is seeking to scale its e-ticketing platform to more bus operators across the region. This effort will be supported by business development, inventory financing, product enhancements and business operations. Particularly, USSD integration will be used to tap into grassroots travellers' markets. These are markets where persons do not have smart phones and lack access to the internet.

Project Objectives: The scaling of KaCyber technology shall achieve operator onboarding growth, product enhancement, inventory financing and market expansion.

Promoter contribution:

Financing staff payroll and working capital expenses.

Partnership Request: Seeking USD 300,000 in exchange for equity in the business.

Promoter

Mr Innocent Orikiiriza

☎ +256 786 100 500

✉ io@kacyber.com

🌐 <https://www.kacyber.com>

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Startboom Digital

Project Area: Mobile App

Project Name: Seeking to set up a venture to create a digital platform.

Company/Promoter Description: Startboom Digital provides cutting-edge digital marketing solutions, mobile applications, knowledge management and consultancy. The company has a preference for the travel and tourism industry because of prevailing market moves designed to attract international travellers to embrace the African travel experience. Some of the company's premier clients are: Uganda Hotel Owners Association (with a membership of over 600 hotels in Uganda); Equator University and Hotel Africana (the top Ugandan-owned Hotel).

Project Description: The company will set up a digital portal for vendors and stall operators of St Balikudembe (Owino) market. The company understands that Owino is the biggest market in East and Central Africa with over 500,000 vendors selling food and different items daily. It is frequented by over 200,000 customers. An online marketplace that enables the sellers of Owino to plug into the power of e-commerce would boost their sales.

Project Objectives: To set up a digital platform and associated electronic infrastructure for Owino market transactions in order to bring them up to modern standards.

Promoter contribution:

Business idea.

Partnership Request:

Seeking technical support to set up an e-commerce platform in exchange for equity in the company.

Promoter

Mr Ahmed Kaweesi

☎ +256 703 123 180

✉ kaweesi@startboomdigital.com

🌐 <https://www.startboomdigital.com/>

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Cyber School Technology Solutions Ltd

Project Area: E-learning

Project Name: Seeking to set up a venture to create a digital platform.

Company/Promoter Description: Cyber School Technology Solutions Ltd is an EduTech service with over 15 years of accumulated experience in implementing e-learning solutions. The first version of the company's Digital Science and Virtual Lab software was developed on 2005. It was, and remains, fully-aligned to the Ugandan O-level curriculum. It contains over 6,000 2D and 3D animations, 120 topics, 368 sub-topics and 157 experiments. It has embedded audio-visual functionality and simplifies the understanding of abstract concepts. In war-ravaged areas, and disadvantaged rural settings without physical access to learning materials, the software's efficacy has been significant. Within only 12 months, students posted improvements in science and mathematics. The software, at the moment, only focuses on Science and Mathematics because students have trouble grasping them. The subjects are also transportable across borders and possibly hold the key to Africa's future competitiveness. To date, the software has been deployed to 1323 secondary schools countrywide; 66,000 students (Trainers of Trainers) have been trained in its use; and 5,280 teachers have used it to reach 800,000 students countrywide.

Project Description: Cyber School Technology Solutions will scale up its e-learning subject matter content (beyond only Science and Mathematics) to cover the entire Secondary and Primary curricula. The company will also upgrade the Digital Science and Virtual Lab software modules. The Digital Science from flash player to HTML5 and the Virtual Lab to include curriculum specific content for Primary Education and for the Advanced Level of education. The company will also roll out its new expanded product across the whole of Africa starting with English-speaking nations. Over three years, the uprated e-learning product is expected to bring in revenue of EUR 26,264,479.83. The company has strong network connections with Uganda's Ministry of Education and Sports, the Uganda Communications Commission; the MasterCard Foundation; and in East, Central and Southern Africa. The viability of the software is possible.

Project Objectives: Cyber School Technology seeks to provide a remedy for the prevailing lack of resources and infrastructure in education. By building quality education offline animations and simulations, aligned to the local curriculum, the outcome of providing early and sustained access to quality and affordable education for all – from Primary to Advanced level – shall be achieved.

Promoter contribution: Access to schools network, office space, human resource, utilities and software.

Partnership Request: Finance (EUR 36,053,247), technical know-how and networks.

Promoter

Mr Edward Lubega

+256 782 171 719

elubega@cyberschooltech.co.ug

<https://cyberschooltech.co.ug/>

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Omni Gym

Project Area: Mobile App

Project Name: Seeking to expand clientele and product uptake

Company/Promoter Description: Omni Gym is a health and fitness tech company that enables access to multiple fitness facilities under a single membership. The service targets mostly corporate companies with users on both iOS and android systems. The service has grown to over 650 users and has over 20 partner gyms in Ntinda, Bukoto, Kamwokya, Lira, Mbarara etc. The app also facilitates access to calorised Ugandan food meal plans for healthier eating; onsite dance training classes for companies; supply of fitness equipment; and provides information on non-communicable diseases like diabetes, obesity etc.

Project Description: The company is looking for a partner to grow clientele and opportunities.

Project Objectives: The partnership will grow the footprint of the app-based service and lead to increased revenue.

Promoter contribution:

Technical know-how – management, onboarding clients and application development.

Partnership Request: Competence and means to promote the business to a wider network including to other markets like Kenya.

Promoter

David

+256 781 148 906

sergedavidm@gmail.com

<https://www.omnigymafrica.com>

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Efoods Trade

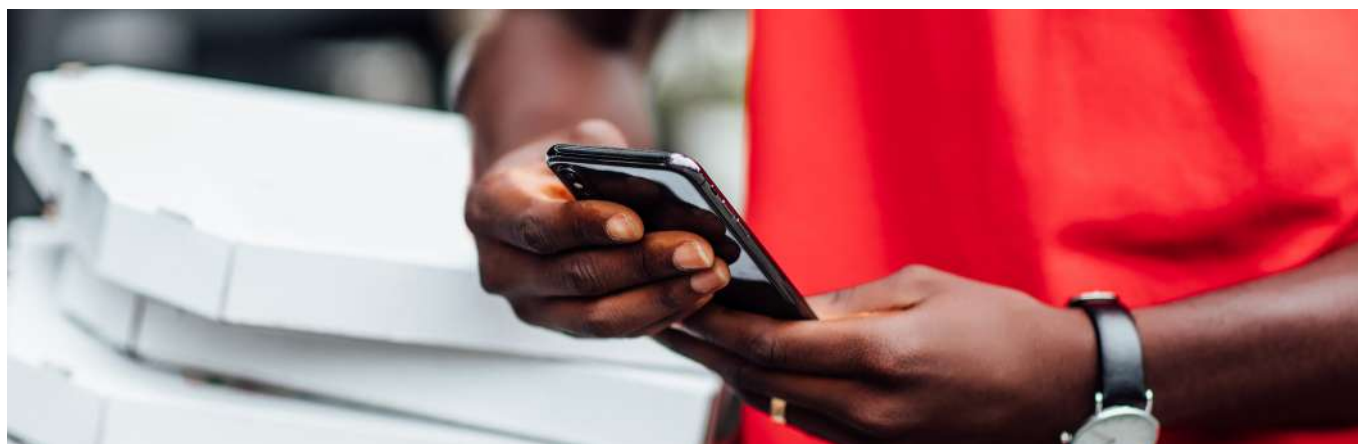
Project Area: E-commerce

Project Name: Seeking to establish an online trade platform

Company/Promoter Description: Efoods Trade is the largest, and Africa's only premiere, B2B food e-commerce platform. It offers a highly competitive international level avenue for intra-Africa trade. Efoodstrade.com will become a formidable force globally. The services offered will allow companies to share profiles; catalogues of products and services; posting of "looking-for" ads, sale leads and investment opportunities; direct messaging between potential buyers and suppliers; and tendering.

Project Description: Efoods Trade will push a cohesive voice of African farmers, food distributors, wholesalers, food manufacturers, importers, and exporters. It will function as a one-stop centre.

Project Objectives: To give African food traders a more indigenous "home" platform from which to buy and sell African food.



Promoter contribution:
Land, software and staff.

Partnership Request: Funding and, or, technical know-how in exchange for equity; networking with institutional partners.

Promoter

Mr Ian Sendagala

+256 777 912 448

support@efoodstrade.com

<https://www.efoodstrade.com>

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Purs app

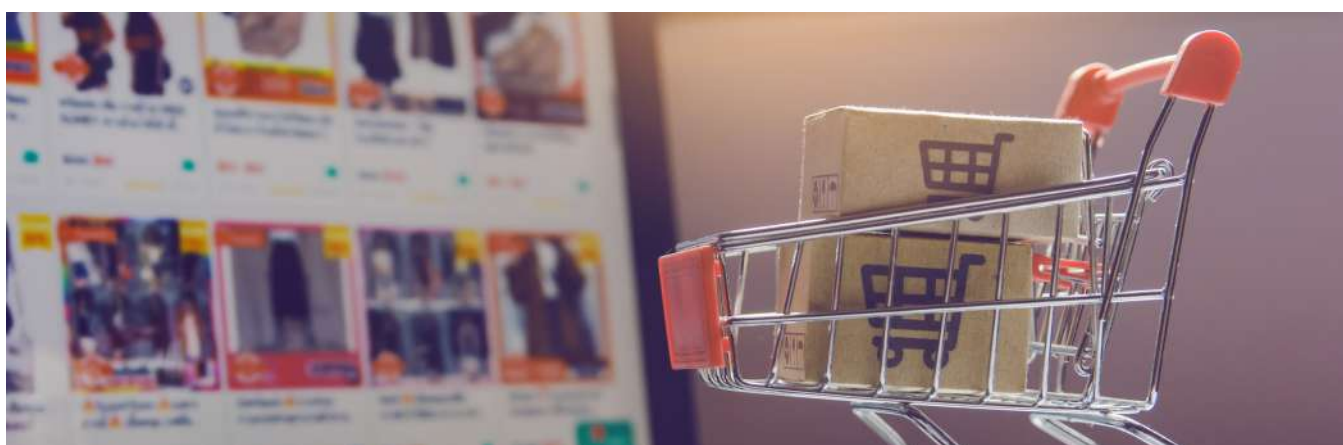
Project Area: E-commerce

Project Name: Seeking to establish an online purchase financing platform

Company/Promoter Description: Purs app is a team of 9 with more than 80 years of combined experience in aspects of banking, payment, cybersecurity, software engineering, accounting, legal, and sales. This experience is drawn from working for companies and agencies like Uchumi, Aggreko, Standard Bank, the UN and Medicins Sans Frontiers.

Project Description: Purs app will build a vendor financing and consumer financing database, called Alternative financing. As a platform, it will instantly connect verified vendors, lenders, suppliers (manufacturers) to consumers at the point of sale. This will work in two ways – assist merchants in stocking from their manufacturer; assist consumers in purchasing from a retailer and paying in instalments.

Project Objectives: Render the platform's services to 10 million out of 22.8 million working Ugandans.



Promoter contribution:
Funding and management.

Partnership Request: Access to network in exchange for equity.

Promoter

Mr Yashiri Ramandan

☎ +256 772 107 000

✉ hi@purs.app

🌐 <https://www.purs.app>

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Info-Code Consults Ltd

Project Area: E-learning

Project Name: Seeking knowledge partner to facilitate market penetration

Company/Promoter Description: Info-Code Consults Ltd offers consultancy services in Information Technology and Business Development services like outsourced advisory services, e-learning management systems, mobile applications, e-government solutions and enterprise management systems. Some of the company's clients include: Uber Uganda, Lyca Mobile, Appliance World Ltd, Kawa Uganda Limited, Mbidde Foundation Ltd, Curtis Coopers International Limited, Radix Management Consulting Ltd and the Industrial Court of Uganda.

Project Description: The company has developed Adroit, a digital education platform to deliver learning and training through digital resources (<http://www.adroitsessions.com>). It has courses applicable to students, organisation trainings and, books for sale. Info-code desires to expand the reach of the Adroit platform all over the world.

Project Objectives: To grow the product for uptake among more clients.

Promoter contribution:

A functional software platform.

Partnership Request: Promotion of the product and identification and access to opportunities for its use, globally.

Promoter

Mr Simplisio Ariho

☎ +256 782 787 420

✉ ariho@infocodeconsults.com

🌐 <https://www.infocodeconsults.com>



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EzyAgric

Project Area: E-learning

Project Name: Seeking to scale up the market reach of the online e-commerce platform

Company/Promoter Description: EzyAgric has created an online marketplace for farmers and agribusinesses to maximise their profits by accessing better agricultural products and services. The platform provides a cost-effective and sustainable aggregation power that provides the needed products and services to unlock Africa's endless farming possibilities. EzyAgric has partnered with 60 inputs manufacturers to provide the following products and services to over 300,000 farmers in Uganda: genuine seeds/seedlings; fertilisers, crop protection drugs, tools, equipment, farm management services, vet services, access to produce market services and financial services, etc.

Project Description: EzyAgric currently fully operates in Uganda with over 90% of the products sold only delivered to the Central region. The company plans to introduce options for delivery for the Western, Northern and Eastern regions. 3 stores and delivery trucks in the new regions will be rented. Bulk stocking and international sourcing shall be implemented. The product lines shall be diversified to include high-margin products like tools, equipment and fertilisers, etc. Credit provision will be introduced as well as partnerships in Kenya and Tanzania to enable entrance into their markets. The company does not have USD 3,000,000 that is required to expand the platform into those markets.

Project Objectives: Entrance into those regional markets will result in gross margin rising from 1.3% to 7%.

Promoter contribution:

Cash contributions for operations over 24 months; existing commercial relationships; technical expertise and a working online platform.

Partnership Request: The partner(s) will provide USD 1,000,000 equity and debt cash investments needed to operate the company for 24 months. If acceptable to the partner, the possibility of exploring Kenya and Tanzania markets tie-ups to start EzyAgric operations in Kenya and Tanzania through either an Agtech, eCommerce or Agro-Vet wholesaler in these markets is a plus.

Promoter

Mr William Luyinda

☎ +256 701 865 142

✉ williamluyinda@ezyagric.com<https://>

🌐 about.ezyagric.com

Japotech

Project Area: Internet technology

Project Name: Seeking to increase sales

Company/Promoter Description: Japotech reduces the cost of internet connectivity by using world class processes, local talent and strategic partnerships. Its offices are located in Kampala Uganda. Its clients in Uganda include MTN, Liquid, ATC and others. Japotech is now ISO 9001: 2015 certified and is finalizing the ISO 45001 certification process. It has expanded into South Sudan where it has successfully registered. Services offered include: internet customer acquisition, internet link installation, telecom site installation, telecom drive test optimisation, telecom site planning, LAN design and installation and telecom apprenticeship training services. The company has an asset base of over USD. 120,000.

Project Description: Japotech has ongoing contracts, with MTN Uganda and Liquid Intelligent Technologies Uganda, to acquire internet customers and install internet links. There is no limit to the number of customers that Japotech can acquire. At the moment, Japotech acquires about 40 customers per month via its 10 sales agents. That amounts to revenue of USD 1,600. The company also installs about 30 internet links per month and they account for revenue of USD 1,350. Japotech acquires about 40 customers per month via its 10 sales agents. Japotech intends to acquire 100 customers per month in Year 1, 200 per month in Year 2 and 300 per month in Year 3. This will cause a monthly revenue of USD 4,000 in year 1, USD 8,000 in Year 2 and USD 12,000 in Year 3. If Japotech installed internet uplinks for half of the customers acquired, the revenue from this would be USD. 27,000 in Year 1, USD. 54,000 in Year 2 and USD. 81,000 in Year 3. A well-facilitated and well-trained sales associate acquires 5 customers per month. To deliver the targets above, Japotech needs to invest a minimum of USD 130 in the work of the sales associate. Since a sales associate brings in USD 200 per month, the gross profit amounts to USD 70 per sales associate per month. Japotech needs to hire 20 sales associates in Year 1, 40 in Year 2 and 60 in Year 3. Japotech needs operational capital to be able to facilitate sales associates.

Project Objectives: To increase income via increased sales by deploying more sales agents.

Promoter contribution:

Funding for 10 sales associates in Year 1, 20 in Year 2 and 30 in Year 3.

Partnership Request: Funding for 10 sales associates in Year 1, 20 in Year 2 and 30 in Year 3. This shall include their training and development costs.

Promoter

Mr Paul Onek

+256 771 994 556

info@japotech.com

www.japotech.com

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Agrikataale Mobile App

Project Area: Mobile App

Project Name: Seeking a partner in the creation of an app

Company/Promoter Description: Agrikataale Mobile App seeks a partner to create a mobile app that connects farmers and producers to clients and, or, market centres. The app shall focus on providing fair market prices to the farming community. The app shall work as follows:

- Obtain detailed information from farmers and consumers;
- Match the information (with the help of agricultural experts).
- Upload the right value of a product, based on its quality, on the application

Project Objectives: To remove market pricing distortions introduced by mid-chain players.



Project cost: USD 2,000,000.

Promoter contribution:

Mature business idea with completed feasibility study.

Partnership Request: Seeking equity contribution.

Promoter

Mr Edmand Mugabe

☎ +256 786 504 942

✉ edmandkahigii@gmail.com

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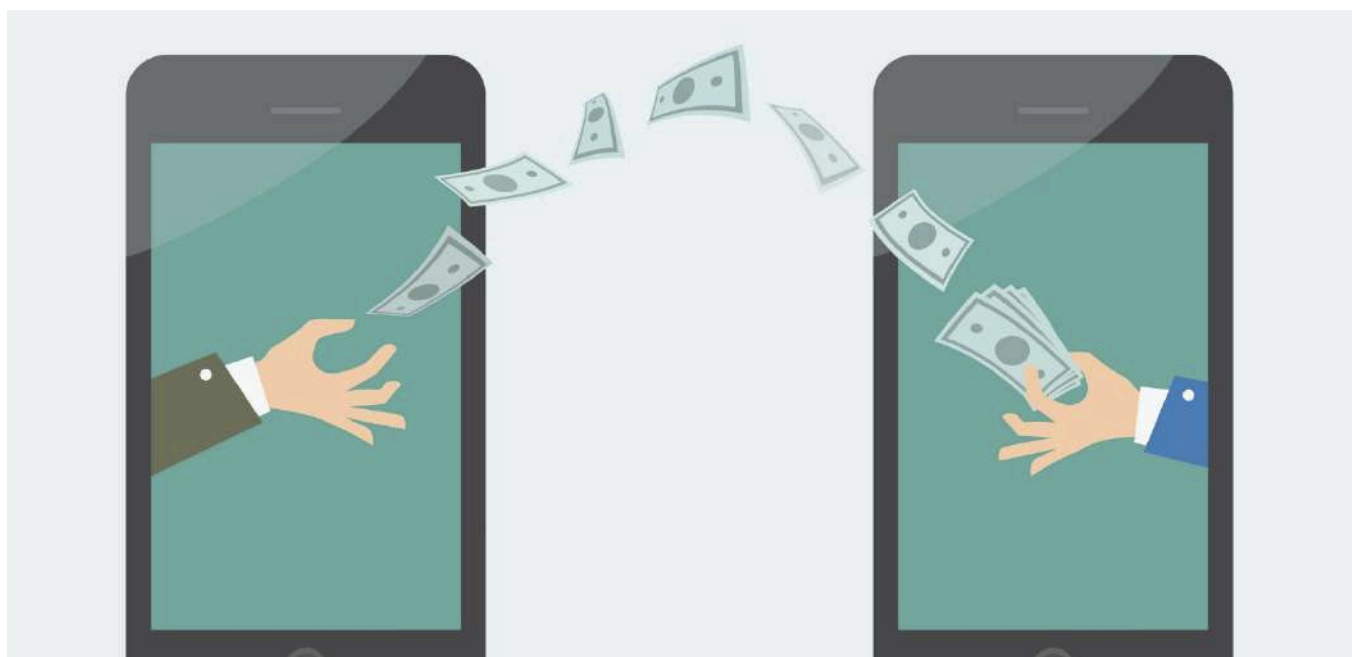
MicroPay (U) Ltd

Project Area: E-commerce

Project Name: Seeking a partner in setting an e-copayment platform

Company/Promoter Description: MicroPay (U) Ltd seeks a partner to set up an e-payment platform independent of any telecommunications network. On this platform, clients may send and receive money and carry out financial transactions, such as buying airtime across all telecoms and bills payment, using an application installed on their smart phone or an unstructured supplementary service data (USD) code on a "non- smart phone". MicroPay recently secured a Bank of Uganda licence to operate both as a payment systems operator (small funds transfer) and as a payment service provider (small electronic money issuer). MicroPay seeks funding on equity participation.

Project Objectives: To operate an e-platform for payments independent of any telecommunication network.



Project cost: USD 4,000,000.

Promoter contribution:

Mature business idea with completed feasibility study.

Partnership Request: Seeking equity contribution.

Promoter

Mr. Grace Stuart Ndyareeba

+256 772 461 049

gracen@micropay.co.ug

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Rialink Solutions

Project Area: Welding

Project Name: Seeking to acquire competence to participate in the budding oil and gas sector

Company/Promoter Description: Rialink Solutions Ltd is a private limited company that provides services of welding and metal fabrication. The company boasts of a team of highly experienced and competent staff. They execute projects to the highest quality, on schedule and within budget without compromising standards of health, safety and the environmental. Rialink solutions offers modern quality products like sliding gates, metallic tank stands, milk tanks and custom agro-processing machinery.

Project Description: Rialink Solutions will understudy a partner with expertise in the oil and Gas sector in the Albertine region in order to bring up their competence level to industry standards.

Project Objectives: Having built up sufficient expertise to the level required in the Oil and Gas sector, Rialink Solutions will hope to be part of those eligible for consideration to offer services. This will be in line with the sector goals of increasing local content.



Promoter contribution:

Equipment to be used in training; staff to be trained.

Partnership Request: Technical skills impartation.

Promoter

Mr Eryeza Kiggundu

☎ +256 774 757 929

✉ zkiggundu@gmail.com

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Super Boda Limited

Project Area: Ride hailing app

Project Name: Roll out and expansion of ride hailing services coverage

Company/Promoter Description: Super Boda Limited is a ride hailing company that runs off the Super Boda App. The app currently has 70 registered riders and 375 registered users. Super Boda targets to operate in all the newly-established cities of Uganda. Currently, the company services have been pioneered in Fort Portal. The Super Boda app bears multifunctional versatility aided by GPS auto-navigation, cash-less transaction support and remote real-time tracking of package delivery orders. Super Boda riders receive training in road safety, bike maintenance and customer care. The company also equips them with passenger hair nets and spare helmets.

Project Description: Preliminary research by Super Boda in Fort Portal City established that widespread informality in the motor cycle taxi business directly contributes to high levels of accidents, poor customer services and high-risk social behaviour among riders. Apart from physical training, the company uses its app tools, such as GPS, to deepen accountability and encourage safety. The app also enables orderly conduct of business by riders and offers a predictable, reliable means of getting passengers. Idle time, low earnings and lack of professionalism are also minimised.

Project Objectives: Super Boda is seeking a partner to fund the expansion of the coverage of its services to other locations in Uganda. The company will use the financing to train riders in road safety and traffic regulations, bike maintenance and customer care, purchase of helmets and the construction of a training institute.

Project cost: EUR 20,000.

Promoter contribution:

Administration and management of the business.

Partnership Request: The company is seeking a partner to finance expansion and also evaluate its current business operations.

Promoter

Mr Twaha Mulungi

+256 756 918 492

superbodaug@gmail.com

<https://www.superboda.net/>

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Altec-MMXIV Limited

Project Area: EVs

Project Name: Seeking for financing for an EV eco-system

Company/Promoter Description: Altec-MMXIV Limited is leapfrogging access to electric mobility within emerging economies. The company's platforms enable easy conversion of current vehicles to electric vehicles while optimising overall vehicle performance. The company also extends the life of EV batteries by developing products around their 2nd and 3rd. Altec can decouple the battery financing based upon the battery life after its primary use to provide lower entry barriers for fleet operators. The company's products and services include: electric vehicle conversion kits; electric vehicles; electric vehicle charging stations; and electric bike and vehicle battery swapping stations. It has offered services to clients in Uganda, Kenya, Tanzania, Nigeria and South Africa.

Project Description: The company intends to develop an ecosystem offering sustainable transport automobile solutions; it also intends to set up an infrastructure network to enable individuals to access low-cost, clean energy for their EVs and e-bikes. The company will implement this by deploying battery charging stations and battery swapping stations and by providing battery assembling capabilities allowing the consumers to access fully-charged batteries conveniently and cost-effectively. The swappable batteries will be for use in EVs and e-bikes.

Project Objectives: To reduce the burden on the planet and the environment whilst stimulating the green economy for business benefit.

Promoter contribution:

Cash equity and labour input.

Partnership Request: Seeking funding of EUR 3,000,000 broken down as follows: battery swapping and charging stations – EUR 1,100,000; plant and machinery – EUR 1,000,000; one-year operation costs – EUR 360,000; and working capital – EUR 540,000.

Promoter

Mr Steven Jeremy Ntambi

☎ +256 789 525 853

✉ info@altec.global

🌐 www.ensingo.com

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Silver Fleet

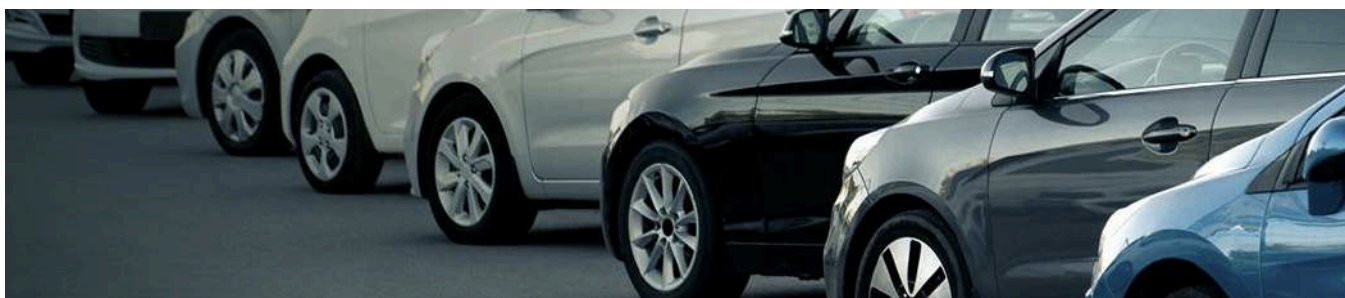
Project Area: Vehicle hire

Project Name: Seeking to upgrade and expand current fleet

Company/Promoter Description: Silver Fleet is a transport company which supports leisure, tourism and business travel within the East African region. The company has a decade of experience in the sector. Its fleet is currently undergoing ISO 45001 Certification. Hire options offered by Silver Fleet include: chauffeured car hire, airport transport, courier support and driver hire. The proportion of the company's clientele is as follows: Business-to-Business Clientele - 60%; Business-to-Client Clientele - 40%.

Project Description: The company is keen to boost its fleet with newer models of vehicles to satisfy the requests of existing clientele. To achieve this USD 800,000 is required. Silver Fleet possesses the operational and corporate governance structure to ensure effective utilisation of this investment. It also has a strong market share of all business-to-business transport engagements.

Project Objectives: An injection of USD 800,000 will enhance existing infrastructure even as the company retains a greater percentage of its sales revenue towards long-term ownership of assets.



Promoter contribution:

Corporate governance; market share

Partnership Request: Investment of USD 800,000 in exchange for equity.

Promoter

Mr Brian Barahukwa

+256 200 501 200

info@silverfleetltd.com

https://silverfleetltd.com

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The Pepper Publications Ltd

Project Area: News Media

Project Name: Seeking for financing for digitisation transition and printing equipment overhaul

Company/Promoter Description: The Pepper Publications Ltd was founded in 2001 and prides in being a fearless independent publication. The company has a factory, machinery, office space and owns brands such as Red Pepper, Daily Pepper and Red Pepper Online. The Pepper Publications espouses quality news and print output coupled to strict journalistic ethics in accordance with Ugandan law. The company disseminates information via print (15,000 copies per day) and soft versions of its website and social media. It makes revenue from sales, advertising and promotions and also engages in CSR activities.

Project Description: The company intends to overhaul current printing press in order to satisfy market demand. It also intends to invest heavily in digital media including a full electronic archiving of its print issues since 2001 to date. This will be an online library accessible at a fee. Online radio and tv broadcasting are also planned. The total cost of these is EUR 5,405,405.4.

Project Objectives: To set up a market position that is relevant to current times and taps into the earning potential of the internet.



Promoter contribution:

All the company assets and resources.

Partnership Request: Seeking for EUR 5,405,405.4 as well as technical assistance in return for equity.

Promoter

Mr Johnson Musinguzi Byarabaha

+256 772 444 747

Jmusinguzi@redpepper.co.ug

www.redpepper.co.ug

Pearl Marina Estates Limited

Project Area: Real Estate Development

Project Name: Seeking equity-based financing partnership for a real estate venture

Company/Promoter Description: Pearl Marina Estates Limited is a large-scale mixed-use developer in Uganda. It is a subsidiary of Centum Investment PLC. Pearl Marina owns 389 acres of prime land located on the Garuga peninsula, 10 km east of Entebbe and 26 km from Kampala. Pearl Marina is offering an equity stake in this project. It is the developer's flagship development. The Pearl Marina is envisioned to be a resort city with a residential offering of over 4,100 homes with commercial amenities such as hotels, retail centres, a marina, a hospital, a school and office space to support an expected community of over 12,000 residents.

Project Objectives: To meet market demand for well-planned living spaces in good locations.



Promoter contribution:

Opportunity to obtain equity in a going concern.

Partnership Request: Seeking financing in exchange for equity.

Promoter

Mr James Mugerwa

☎ +256-773-275718 c.bakashaba@centum.

✉ co.ke

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